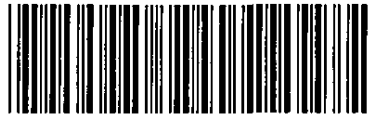


JR POWER TRANSMISSION SCOTLAND LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2013

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COMPANIES HOUSE

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Chartered Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee DD5 1NB

JR POWER TRANSMISSION SCOTLAND LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2013

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JR POWER TRANSMISSION SCOTLAND LIMITED**ABBREVIATED BALANCE SHEET****30 APRIL 2013**

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>27,169</u>	<u>24,839</u>
CURRENT ASSETS			
Stocks		61,933	54,223
Debtors		640,202	494,442
Cash at bank and in hand		<u>5</u>	<u>323</u>
		<u>702,140</u>	<u>548,988</u>
CREDITORS: Amounts falling due within one year	3	<u>537,604</u>	<u>388,798</u>
NET CURRENT ASSETS		<u>164,536</u>	<u>160,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>191,705</u>	<u>185,029</u>
CREDITORS: Amounts falling due after more than one year		7,292	-
PROVISIONS FOR LIABILITIES		<u>3,184</u>	<u>1,268</u>
		<u>181,229</u>	<u>183,761</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	10,000	10,000
Profit and loss account		<u>171,229</u>	<u>173,761</u>
SHAREHOLDERS' FUNDS		<u>181,229</u>	<u>183,761</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

JR POWER TRANSMISSION SCOTLAND LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2013

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 4 July 2013, and are signed on their behalf by:



MR M BUTLER
Director

Company Registration Number: SC136446

The notes on pages 3 to 5 form part of these abbreviated accounts.

JR POWER TRANSMISSION SCOTLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The Board of Directors confirms that, after making appropriate enquiries, it has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing these Financial Statements.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tenants Improvements	- 20% Straight Line
Fixtures & Fittings	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Equipment	- 20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company.

JR POWER TRANSMISSION SCOTLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2012	156,419
Additions	15,488
Disposals	(13,888)
At 30 April 2013	<u>158,019</u>
DEPRECIATION	
At 1 May 2012	131,580
Charge for year	8,855
On disposals	(9,585)
At 30 April 2013	<u>130,850</u>
NET BOOK VALUE	
At 30 April 2013	<u>27,169</u>
At 30 April 2012	<u>24,839</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	<u>113,042</u>	<u>77,440</u>

4. RELATED PARTY TRANSACTIONS

The company is controlled by its directors who each own 50% of the issued share capital of the holding company, JR Power Motion Limited. At the year end, as a result of dividends to, and also payments made on behalf of, the holding company, the company was due to receive £233,570 (2012 - £226,815) from JR Power Motion Limited. This amount is included in Debtors in the above note.

JR POWER TRANSMISSION SCOTLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2013

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

6. ULTIMATE PARENT COMPANY

The company is a 100% owned subsidiary of JR Power Motion Limited, a company registered in Scotland.