

Company Registration No 803331 (England and Wales)

**J R AND S R WEBBER LTD**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**



**Edwards & Keeping**

Chartered Accountants

# J R AND S R WEBBER LTD

## COMPANY INFORMATION

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<b>Directors</b>	Mrs S R Webber Mrs R D Hill
<b>Secretary</b>	Mrs S R Webber
<b>Company number</b>	803331
<b>Registered office</b>	North House Winterborne Kingston Blandford Dorset DT11 9AX
<b>Accountants</b>	Edwards & Keeping Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA

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# J R AND S R WEBBER LTD

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# J R AND S R WEBBER LTD

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 MARCH 2007**

The directors present their report and financial statements for the year ended 31 March 2007

### Principal activities

The principal activity of the company continued to be that of farming in partnership

### Directors

The following directors have held office since 1 April 2006

Mrs S R Webber

Mrs R D Hill

### Directors' interests

The directors' interests in the shares of the company were as stated below

	Ordinary of £1 each	
	31 March 2007	1 April 2006
Mrs S R Webber	1,000	1,000
Mrs R D Hill	2,000	2,000

### Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

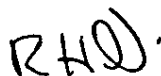
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Mrs R D Hill

Director

# J R AND S R WEBBER LTD

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF J R AND S R WEBBER LTD

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In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of J R and S R Webber Ltd for the year ended 31 March 2007, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Edwards & Keeping

29 January 2008

Chartered Accountants

Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

# J R AND S R WEBBER LTD

## PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 31 MARCH 2007*

	Notes	2007 £	2006 £
Turnover		508	497
Administrative expenses		(130)	(130)
<b>Profit on ordinary activities before taxation</b>		<b>378</b>	<b>367</b>
Tax on profit on ordinary activities	2	(25)	9
<b>Profit for the year</b>	6	<b>353</b>	<b>376</b>

# J R AND S R WEBBER LTD

## BALANCE SHEET AS AT 31 MARCH 2007

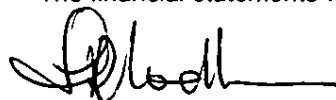
	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Investments	3		35,175		35,175
<b>Current assets</b>					
Debtors		2,030		1,652	
<b>Creditors' amounts falling due within one year</b>	4	(125)		(100)	
<b>Net current assets</b>			1,905		1,552
<b>Total assets less current liabilities</b>			37,080		36,727
<b>Capital and reserves</b>					
Called up share capital	5		5,000		5,000
Profit and loss account	6		32,080		31,727
<b>Shareholders' funds</b>			37,080		36,727

In preparing these financial statements

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board on 29/01/2008



Mrs S R Webber  
Director

# J R AND S R WEBBER LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents the Company's share in the profits/losses of the Farming Partnership trading as J R and S R Webber Farm Partnership

#### 1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Taxation	2007 £	2006 £
Domestic current year tax		
U K corporation tax	25	(9)
Current tax charge	25	(9)

### 3 Fixed asset investments

	Unlisted investments £
Cost	
At 1 April 2006 & at 31 March 2007	35,175

Throughout the year the Company was in partnership with its two Directors, Mrs S R Webber and Mrs R D Hill, trading as J R and S R Webber Farm Partnership. The investment represents the initial capital investment, at cost, in that partnership.

4 Creditors: amounts falling due within one year	2007 £	2006 £
Taxation and social security	25	-
Accruals	100	100
	125	100



# J R AND S R WEBBER LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

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<b>5</b>	<b>Share capital</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	8,000 Ordinary of £1 each	8,000	8,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	5,000 Ordinary of £1 each	5,000	5,000
		<u>          </u>	<u>          </u>

**6**    **Statement of movements on profit and loss account**

**Profit and  
loss  
account  
£**

Balance at 1 April 2006	31,727
Profit for the year	353
	<u>          </u>
Balance at 31 March 2007	32,080
	<u>          </u>

**7**    **Transactions with directors**

As mentioned in note 3 the Company is in partnership with its directors. All Company financial transactions are dealt with through the farming partnership of J R and S R Webber Farm Partnership and debited/credited to the Current Account maintained between them.

**8**    **Operating lease rentals**

The company has tenancies in respect of the majority of the land and buildings now being farmed by the Partnership, but at the present time and for the foreseeable future the lease rentals are being paid direct to the landlord by the Partnership.