

Company Registration No. 803331 (England and Wales)

J R AND S R WEBBER LTD
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006



Edwards & Keeping

Chartered Accountants

J R AND S R WEBBER LTD

COMPANY INFORMATION

Directors	Mrs S R Webber Mrs R D Hill
Secretary	Mrs S R Webber
Company number	803331
Registered office	North House Winterborne Kingston Blandford Dorset DT11 9AX
Accountants	Edwards & Keeping Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA

J R AND S R WEBBER LTD

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J R AND S R WEBBER LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2006

The directors present their report and financial statements for the year ended 31 March 2006.

Principal activities

The principal activity of the company continued to be that of farming in partnership.

Directors

The following directors have held office since 1 April 2005:

Mrs S R Webber

Mrs R D Hill

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary of £1 each	
	31 March 2006	1 April 2005
Mrs S R Webber	1,000	1,000
Mrs R D Hill	2,000	2,000

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Mrs R D Hill

Director

2.1.07

J R AND S R WEBBER LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF J R AND S R WEBBER LTD

In accordance with the engagement letter dated 8 December 1992, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of J R and S R Webber Ltd for the year ended 31 March 2006, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Edwards & Keeping

Chartered Accountants

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Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

J R AND S R WEBBER LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2006

	Notes	2006 £	2005 £
Turnover		497	156
Administrative expenses		(130)	(115)
Profit on ordinary activities before taxation		367	41
Tax on profit on ordinary activities	2	9	17
Profit for the year	6	376	58

J R AND S R WEBBER LTD

BALANCE SHEET AS AT 31 MARCH 2006

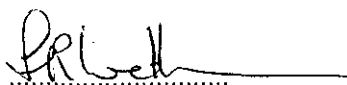
	Notes	2006 £	£	2005 £	£
Fixed assets					
Investments	3		35,175		35,175
Current assets					
Debtors		1,652		1,276	
Creditors: amounts falling due within one year	4	(100)		(100)	
Net current assets			1,552		1,176
Total assets less current liabilities			36,727		36,351
Capital and reserves					
Called up share capital	5		5,000		5,000
Profit and loss account	6		31,727		31,351
Shareholders' funds			36,727		36,351

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on 2-1-07



Mrs S R Webber
Director

J R AND S R WEBBER LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents the Company's share in the profits/losses of the Farming Partnership trading as J R and S R Webber Farm Partnership.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Taxation

	2006 £	2005 £
Domestic current year tax		
U.K. corporation tax	(9)	(12)
Adjustment for prior years	-	(5)
	<u> </u>	<u> </u>
Current tax charge	<u> </u> (9)	<u> </u> (17)

3 Fixed asset investments

	Unlisted investments £
Cost	
At 1 April 2005 & at 31 March 2006	<u> </u> 35,175

Throughout the year the Company was in partnership with its two Directors, Mrs S R Webber and Mrs R D Hill, trading as J R and S R Webber Farm Partnership. The investment represents the initial capital investment, at cost, in that partnership.

4 Creditors: amounts falling due within one year

	2006 £	2005 £
Accruals	<u> </u> 100	<u> </u> 100

J R AND S R WEBBER LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

5	Share capital	2006 £	2005 £
	Authorised		
	8,000 Ordinary of £1 each	8,000	8,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	5,000 Ordinary of £1 each	5,000	5,000
		<u> </u>	<u> </u>

6 Statement of movements on profit and loss account

Profit and loss account £

Balance at 1 April 2005	31,351
Profit for the year	376
	<u> </u>
Balance at 31 March 2006	31,727
	<u> </u>

7 Transactions with directors

As mentioned in note 3 the Company is in partnership with its directors. All Company financial transactions are dealt with through the farming partnership of J R and S R Webber Farm Partnership and debited/credited to the Current Account maintained between them.

8 Operating lease rentals

The company has tenancies in respect of the majority of the land and buildings now being farmed by the Partnership, but at the present time and for the foreseeable future the lease rentals are being paid direct to the landlord by the Partnership.

J R AND S R WEBBER LTD

DETAILED TRADING ACCOUNT FOR THE YEAR ENDED 31 MARCH 2006

	£	2006 £	£	2005 £
Sales				
Share of Farm Partnership Profit		497		156
Deduct				
Accountancy	100		100	
Annual return fee	30		15	
	<hr/>	(130)	<hr/>	(115)
Profit for the year		<hr/> <hr/> 367		<hr/> <hr/> 41