

**J R AND S R WEBBER LTD**

**Company Number 803331**

**ACCOUNTS FOR THE YEAR ENDED**

**31 MARCH 2002**

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**EDWARDS & KEEPING**

**Chartered Accountants**

Unity Chambers

34 High East Street

Dorchester

Dorset

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J R & S R WEBBER LTD

DIRECTORS' REPORT

The Directors present their Report and Accounts of the Company for the year ended 31 March 2002.

Principal Activity

The Company's principal activity continues to be Farming in Partnership.

Directors and Shareholdings

The Directors who served during the year and the shareholdings of those who were Directors at the end of the year are as follows:-

	<u>Interest in</u> <u>Ordinary Shares of £1 each</u> <u>at beginning of year</u>	<u>Interest in</u> <u>Ordinary Shares of £1 each</u> <u>at end of year</u>
Mrs S R Webber	1,000	1,000
Miss R D Webber	500	500

In addition at 31 March 2002 3,000 Ordinary Shares were held by the Executors of J R Webber, the late husband of Mrs S R Webber, who is also one of the Executors.

Small Company Exemption

The Directors' Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board



Miss R D Webber

Director

J R & S R WEBBER LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2002

	<u>Note</u>	<u>Current Year</u>	<u>Previous Year</u>
<u>Turnover</u>	1		
Share of Profit/(Loss) in J R & S R Webber Farm Partnership		£173	(£27)
Other Operating Charges		<u>80</u>	<u>132</u>
<u>Operating Profit/(Loss) and Profit/(Loss) on Ordinary Activities before Taxation</u>		93	(159)
Tax on Profit/(Loss) on Ordinary Activities		<u>-</u>	<u>-</u>
<u>Profit/(Loss) for the financial year</u>		93	(159)
Retained Profits brought forward		<u>30,299</u>	<u>30,458</u>
<u>Retained Profits carried forward</u>		<u>£30,392</u>	<u>£30,299</u>

BALANCE SHEET AS AT 31 MARCH 2002

	<u>Notes</u>	<u>31/3/02</u>	<u>31/3/01</u>
<u>Fixed Assets</u>			
Investment	2	£35,175	£35,175
<u>Current Assets</u>			
Debtors			
Other Debtors		£317	£359
<u>Creditors</u> (Amounts falling due within one year)	3	(100)	(235)
<u>Net Current Assets</u>		217	124
<u>Total Assets Less Current Liabilities</u>		£35,392	£35,299
<u>Capital and Reserves</u>			
Called Up Share Capital	4	£5,000	£5,000
Profit and Loss Account		30,392	30,299
		£35,392	£35,299

For the year in question, the Company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the Accounts for the financial year. The Directors acknowledge their responsibilities for:-

- Ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the Company.

The Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The Accounts were approved by the Board of Directors on 27.1.03

James R Webber Director

# J R & S R WEBBER LTD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

### 1. Accounting Policies

#### (a) Basis of Accounting

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover represents the Company's share in the profits/losses of the Farming Partnership trading as J R & S R Webber Farm Partnership.

### 2. Investment

Throughout the year the Company was in Partnership with its two Directors Mrs S R Webber and Miss R D Webber, trading as J R & S R Webber Farm Partnership and the Investment represents the initial Capital Investment, at cost, in that Partnership.

3. <u>Creditors</u> Amounts falling due within one year	<u>2002</u>	<u>2001</u>
Accruals	£100	£235
	<hr/>	<hr/>
	£100	£235
	<hr/>	<hr/>

### 4. Share Capital

#### Authorised

8,000 Ordinary Shares of £1 each	8,000	8,000
	<hr/>	<hr/>

#### Allotted, Called Up and Fully Paid

5,000 Ordinary Shares of £1 each	5,000	5,000
	<hr/>	<hr/>

### 5. Transactions with Directors

As mentioned in Note 2 the Company is in Partnership with its Directors.

All Company financial transactions are dealt with through the Farming Partnership of J R & S R Webber Farm Partnership, and debited/credited to the Current Account maintained between them.

J R & S R WEBBER LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002 (CONTINUED)

6. Operating Lease Rentals

The Company has tenancies in respect of the majority of the land and buildings now being farmed by the Partnership, but at the present time and for the foreseeable future the lease rentals are being paid direct to the landlord by the Partnership.

7. Related Parties

At 31 March 2002 the company was controlled by Mrs S R Webber, who controlled 80% of the Company's issued share capital, 20% in her own right and 60% as joint executor of her late husband who held 60% of the share capital.

Subsequent to the year end, in December 2002 the Executors transferred their shareholding and thereafter the company is no longer controlled by Mrs S R Webber.

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS

TO THE DIRECTORS OF

J R & S R WEBBER LTD

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31 March 2002 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have prepared these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Edwards & Keeney*

Chartered Accountants

Unity Chambers  
34 High East Street  
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*27 January 2003*