



J R AND S R WEBBER LTD

Company Number 803331

ACCOUNTS FOR THE YEAR ENDED

30 APRIL 1996

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EDWARDS & KEEPING

Chartered Accountants

Unity Chambers

34 High East Street

Dorchester

Dorset

DT1 1HA

J R & S R WEBBER LTD

REPORT OF THE DIRECTORS

The Directors submit their Report and Accounts of the Company for the year ended 30 April 1996.

Principal Activity

The Company's principal activity continues to be Farming in Partnership.

Directors' and Shareholdings

The Directors who served during the year and their shareholdings are as follows:-

	<u>Interest in</u> <u>Ordinary Shares of £1 each</u> <u>Beginning and end of year</u>
J R Webber	3,000
Mrs S R Webber	1,000

Small Company Exemption

The Directors have taken advantage of the exemptions conferred by Part II of Schedule 8 to the Companies Act 1985.

The Report of the Directors was approved by the Board on21-1-97..... and signed on its behalf by:-



Mrs S R Webber

Secretary

J R & S R WEBBER LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 1996

	<u>Current Year</u>	<u>Previous Year</u>
<u>Turnover</u>		
Share of Profit in J R & S R Webber	£888	£592
Other Operating Charges	118	118
<u>Operating Profit and Profit on Ordinary Activities before Taxation</u>	770	474
Tax on Profit on Ordinary Activities	83	-
<u>Profit for the financial year</u>	687	474
Retained Profit brought forward	28,949	28,475
<u>Retained Profit carried forward</u>	£29,636	£28,949

The Company made no recognised gains or losses in 1996 or 1995 other than the profit for the period.

J R & S R WEBBER LTD

BALANCE SHEET AS AT 30 APRIL 1996

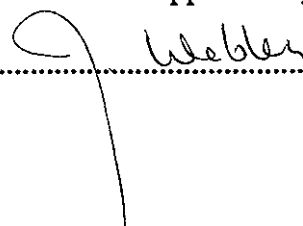
	<u>Notes</u>	<u>30/4/96</u>	<u>30/4/95</u>
<u>Fixed Assets</u>			
Investment	2	£35,175	£35,175
<u>Current Assets</u>			
Debtors			
Other Debtors		£17	£61
		<u>17</u>	<u>61</u>
<u>Creditors</u> (Amounts falling due within one year)	3	<u>556</u>	<u>1,287</u>
<u>Net Current Liabilities</u>		<u>(539)</u>	<u>(1,226)</u>
<u>Total Assets Less Current Liabilities</u>		<u>£34,636</u>	<u>£33,949</u>
<u>Capital and Reserves</u>			
Called Up Share Capital	4	£5,000	£5,000
Profit and Loss Account		<u>29,636</u>	<u>28,949</u>
<u>Shareholders Funds</u>	5	<u>£34,636</u>	<u>£33,949</u>

For the year in question, the Company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the Accounts for the financial year. The Directors acknowledge their responsibilities for:-

- (a) Ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- (b) Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the Company.

The Directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the grounds that the Company is entitled to the benefit of these exemptions as a small company.

The Accounts were approved by the Board of Directors on21-1-97.....

.......... Director

J R & S R WEBBER LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 1996

1. Accounting Policies

(a) Basis of Accounting

The Accounts have been prepared under the historical cost convention.

(b) Turnover continued to be the Company's share in the profits of the Farming Partnership J R & S R Webber Farm Partnership.

2. Investment

The Company is in Partnership with its two Directors and another individual trading as J R & S R Webber Farm Partnership and the Investment represents the initial Capital Investment, at cost, in the Partnership.

3. <u>Creditors</u> Amounts falling due within one year	<u>1996</u>	<u>1995</u>
Trade Creditors		£350
Corporation Tax	£83	
Other Taxes and Social Security Costs		61
Accruals	100	100
J R & S R Webber Partnership Current Account	373	776
	<u>£556</u>	<u>£1,287</u>

4. Share Capital

Authorised

8,000 Ordinary Shares of £1 each	8,000	8,000
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Allotted, Called Up and Fully Paid

5,000 Ordinary Shares of £1 each	5,000	5,000
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5. Reconciliation of Movements in Shareholders Funds

At 1 May 1995	£33,949	£33,475
<u>Add Profit for the year</u>	<u>687</u>	<u>474</u>
At 30 April 1996	<u>£34,636</u>	<u>£33,949</u>

J R & S R WEBBER LTD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 1996 (CONTINUED)

6. Transactions with Directors

All Company financial transactions are dealt with through the Partnership of J R & S R Webber, Farm Partnership and debited/credited to the Current Account maintained between them.

7. Operating Lease Rentals

The Company has tenancies in respect of the majority of the land and buildings now being farmed by the Partnership, but at the present time and for the foreseeable future the lease rentals are being paid direct to the landlord by the Partnership.