

Company Registration No 00774499 (England and Wales)

J S GARTON & SON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



J S GARTON & SON LIMITED

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J S GARTON & SON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	507,157		452,611	
Investments	2	10,000		10,000	
		<u>517,157</u>		<u>462,611</u>	
Current assets					
Stocks		90,429		99,754	
Debtors		39,074		26,337	
Cash at bank and in hand		64,225		107,738	
		<u>193,728</u>		<u>233,829</u>	
Creditors' amounts falling due within one year		<u>(15,317)</u>		<u>(13,962)</u>	
Net current assets		<u>178,411</u>		<u>219,867</u>	
Total assets less current liabilities		<u>695,568</u>		<u>682,478</u>	
Provisions for liabilities		<u>(16,057)</u>		<u>(16,057)</u>	
		<u>679,511</u>		<u>666,421</u>	
Capital and reserves					
Called up share capital	3	20,150		20,150	
Profit and loss account		659,361		646,271	
Shareholders' funds		<u>679,511</u>		<u>666,421</u>	

J S GARTON & SON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17 July 2012



R A Garton
Director

Company Registration No 00774499

J S GARTON & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings	Not depreciated
Plant and machinery	Between 10% and 25% on net book value
Leased assets	20% on cost
Motor vehicles	25% on net book value

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

J S GARTON & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2011	1,106,954	10,000	1,116,954
Additions	115,600	-	115,600
Disposals	(7,500)	-	(7,500)
At 31 March 2012	1,215,054	10,000	1,225,054
Depreciation			
At 1 April 2011	654,345	-	654,345
On disposals	(5,096)	-	(5,096)
Charge for the year	58,648	-	58,648
At 31 March 2012	707,897	-	707,897
Net book value			
At 31 March 2012	507,157	10,000	517,157
At 31 March 2011	452,611	10,000	462,611

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
20,000 Ordinary Shares of £1 each	20,000	20,000
150 Ordinary A Shares of £1 each	150	150
	20,150	20,150

Both classes of share carry no right to dividends other than as recommended by the directors, and no carry no redemption rights. Ordinary shareholders have voting rights at one vote per share at meetings of the members and full rights to participate in any surplus on winding up. Holders of the Ordinary A shares have no such rights to vote or participate in winding up.