

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
J R Emmott Properties Limited

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for the Year Ended 31 March 2020**

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J R Emmott Properties Limited

**Company Information
for the Year Ended 31 March 2020**

DIRECTOR: J R Emmott

REGISTERED OFFICE: 2 Sherwood Close
Eldwick
Bingley
West Yorkshire
BD16 3EL

REGISTERED NUMBER: 07933788 (England and Wales)

ACCOUNTANTS: Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

**Statement of Financial Position
31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		4,485		645
Investment property	5		<u>370,153</u>		<u>370,153</u>
			374,638		370,798
CURRENT ASSETS					
Debtors	6	1,692		1,446	
Cash at bank		<u>10,324</u>		<u>26,123</u>	
		12,016		27,569	
CREDITORS					
Amounts falling due within one year	7	<u>292,045</u>		<u>319,366</u>	
NET CURRENT LIABILITIES			<u>(280,029)</u>		<u>(291,797)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			94,609		79,001
PROVISIONS FOR LIABILITIES			-		155
NET ASSETS			<u>94,609</u>		<u>78,846</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>94,509</u>		<u>78,746</u>
SHAREHOLDERS' FUNDS			<u>94,609</u>		<u>78,846</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

J R Emmott Properties Limited (Registered number: 07933788)

Statement of Financial Position - continued
31 March 2020

The financial statements were approved by the director and authorised for issue on 28 April 2020 and were signed by:

J R Emmott - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

J R Emmott Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2019	-	918	385	1,303
Additions	5,080	-	-	5,080
At 31 March 2020	5,080	918	385	6,383
DEPRECIATION				
At 1 April 2019	-	531	127	658
Charge for year	1,016	97	127	1,240
At 31 March 2020	1,016	628	254	1,898
NET BOOK VALUE				
At 31 March 2020	4,064	290	131	4,485
At 31 March 2019	-	387	258	645

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2019 and 31 March 2020	370,153
NET BOOK VALUE	
At 31 March 2020	370,153
At 31 March 2019	370,153

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Prepayments	1,692	1,446

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Tax	2,760	10,332
Directors' current accounts	288,105	308,105
Accrued expenses	1,180	929
	292,045	319,366

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
J R Emmott Properties Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J R Emmott Properties Limited for the year ended 31 March 2020 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of J R Emmott Properties Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of J R Emmott Properties Limited and state those matters that we have agreed to state to the director of J R Emmott Properties Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J R Emmott Properties Limited and its director for our work or for this report.

It is your duty to ensure that J R Emmott Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J R Emmott Properties Limited. You consider that J R Emmott Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J R Emmott Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

28 April 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.