REGISTERED NUMBER: 07059220 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019

FOR

JABSTER LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2019

JABSTER LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

DIRECTORS:	J A Bullimore Mrs G E Bullimore
REGISTERED OFFICE:	14 Clifford Court Cooper Way Carlisle Cumbria CA3 0JG
REGISTERED NUMBER:	07059220 (England and Wales)
ACCOUNTANTS:	Christian Douglass Accountants Limited Chartered Accountants 14 Clifford Court Cooper Way Carlisle Cumbria CA3 0JG

BALANCE SHEET
31 OCTOBER 2019

	Notes	31.10.19 £	£	31.10.18 £	£
FIXED ASSETS					
Intangible assets	4		-		2,000
Tangible assets	5		1,982		1,972
			1,982		3,972
CURRENT ASSETS					
Debtors	6	90,304		29,618	
Cash at bank		-		11,052	
		90,304		40,670	
CREDITORS					
Amounts falling due within one year	7	35,590		44,501	
NET CURRENT ASSETS/(LIABILITIES)			54,714		(3,831)
TOTAL ASSETS LESS CURRENT LIABILITIES			56,696		141
CREDITORS					
Amounts falling due after more than one year	8		150,000		-
NET (LIABILITIES)/ASSETS			(93,304)		141
CAPITAL AND RESERVES					
Called up share capital			10		1
Retained earnings			(93,314)		140
SHAREHOLDERS' FUNDS			(93,304)		141

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2020 and were signed on its behalf by:

J A Bullimore - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1. **STATUTORY INFORMATION**

Jabster Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 07059220 and registered office address is 14 Clifford Court, Cooper Way, Carlisle, Cumbria, England, CAA 0JG.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

During the period the company invested in technological research and development. As a result, at the balance sheet date, the company had net liabilities of £93,304 (2018: net assets of £141). The directors have confirmed their intention to provide financial support for the foreseeable future and therefore consider that the financial statements should be prepared on a going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on straight line
Fixtures and fittings - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 1) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2018 and 31 October 2019	20,000
AMORTISATION	
At 1 November 2018	18,000
Charge for year	2,000
At 31 October 2019	20,000
NET BOOK VALUE	
At 31 October 2019	-
At 31 October 2018	2,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2018	17,415
Additions	1,348
At 31 October 2019	18,763
DEPRECIATION	
At 1 November 2018	15,443
Charge for year	1,338
At 31 October 2019	16,781
NET BOOK VALUE	
At 31 October 2019	1,982
At 31 October 2018	1,972

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19 £	31.10.18 £
Other debtors	90,304	29,618

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.19 £	31.10.18 £
Bank loans and overdrafts	1,735	-
Trade creditors	5,552	2,051
Taxation and social security	25,503	36,950
Other creditors	2,800	5,500
	35,590	44,501

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.19 £	31.10.18 £
Other creditors	150,000	-

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9. RELATED PARTY DISCLOSURES

At the balance sheet date an amount of £57,751 was owed from the director (2018: £25,646).