

REGISTERED NUMBER: 07059220 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

FOR

JABSTER LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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JABSTER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTORS:

J A Bullimore
Mrs G E Bullimore

REGISTERED OFFICE:

14 Clifford Court
Cooper Way
Carlisle
Cumbria
CA3 0JG

REGISTERED NUMBER:

07059220 (England and Wales)

ACCOUNTANTS:

Christian Douglass Accountants Limited
Chartered Accountants
14 Clifford Court
Cooper Way
Carlisle
Cumbria
CA3 0JG

BALANCE SHEET
31 OCTOBER 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Intangible assets	4		2,000		4,000
Tangible assets	5		<u>1,972</u>		<u>2,634</u>
			3,972		6,634
CURRENT ASSETS					
Debtors	6	29,618		17,569	
Cash at bank		<u>11,052</u>		<u>5,115</u>	
		40,670		22,684	
CREDITORS					
Amounts falling due within one year	7	<u>44,501</u>		<u>29,273</u>	
NET CURRENT LIABILITIES			<u>(3,831)</u>		<u>(6,589)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>141</u>		<u>45</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>140</u>		<u>44</u>
SHAREHOLDERS' FUNDS			<u>141</u>		<u>45</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2019 and were signed on its behalf by:

J A Bullimore - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. STATUTORY INFORMATION

Jabster Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 07059220 and registered office address is 14 Clifford Court, Cooper Way, Carlisle, Cumbria, England, CAA 0JG.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on straight line

Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

4. INTANGIBLE FIXED ASSETS

COSTAt 1 November 2017
and 31 October 2018Goodwill
£20,000**AMORTISATION**

At 1 November 2017

16,000

Charge for year

2,000

At 31 October 2018

18,000**NET BOOK VALUE**

At 31 October 2018

2,000

At 31 October 2017

4,000

5. TANGIBLE FIXED ASSETS

COST

At 1 November 2017

Plant and
machinery
etc
£

17,000

Additions

415

At 31 October 2018

17,415**DEPRECIATION**

At 1 November 2017

14,366

Charge for year

1,077

At 31 October 2018

15,443**NET BOOK VALUE**

At 31 October 2018

1,972

At 31 October 2017

2,634

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors

31.10.18
£
29,61831.10.17
£
17,569

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors

31.10.18
£
2,051
36,950
5,500
44,501

Taxation and social security

31.10.17
£
1,198
26,875
1,200
29,273

Other creditors

8. RELATED PARTY DISCLOSURES

At the balance sheet date an amount of £25,646 was owed from the director (2017: £13,597).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.