

Registered Number 01688798

J.A. MAXFIELD & SON LIMITED

Abbreviated Accounts

31 March 2011

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	<u>272,320</u>	<u>305,536</u>
Total fixed assets		272,320	305,536
Current assets			
Stocks		2,280	12,908
Debtors		99,157	87,026
Cash at bank and in hand		155,478	112,247
Total current assets		<u>256,915</u>	<u>212,181</u>
Creditors: amounts falling due within one year		(357,524)	(314,305)
Net current assets		(100,609)	(102,124)
Total assets less current liabilities		<u>171,711</u>	<u>203,412</u>
Creditors: amounts falling due after one year		(26,303)	(51,765)
Provisions for liabilities and charges		(24,035)	(25,561)
Total net Assets (liabilities)		121,373	126,086
Capital and reserves			
Called up share capital		1,300	1,300
Revaluation reserve		90,088	90,088
Profit and loss account		<u>29,985</u>	<u>34,698</u>
Shareholders funds		<u>121,373</u>	<u>126,086</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 August 2011

And signed on their behalf by:

Peter Maxfield, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	10.00% Straight Line
Other fixed assets	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	856,819
additions	12,500
disposals	(183,750)
revaluations	
transfers	
At 31 March 2011	<u>685,569</u>

Depreciation	
At 31 March 2010	551,283
Charge for year	21,962
on disposals	(159,996)
At 31 March 2011	<u>413,249</u>

Net Book Value	
At 31 March 2010	305,536
At 31 March 2011	<u>272,320</u>

3 Transactions with directors

Other creditors due within one year include amounts owed to the directors amounting to £14,710 (2010: £3,479) which is the maximum amount outstanding during the year. No interest is charged on directors current account balances.

4 Related party disclosures

There are no related party disclosures.