

REGISTERED NUMBER: 09161890 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2019 TO 31 MAY 2019
FOR
JAMESNORRIS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2019 TO 31 MAY 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

JAMESNORRIS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2019 TO 31 MAY 2019**

DIRECTOR: Mr J L Norris

SECRETARY: Mr J L Norris

REGISTERED OFFICE: Puffins
Normans Bay Road
Pevensey
East Sussex
BN24 6PR

REGISTERED NUMBER: 09161890 (England and Wales)

ACCOUNTANTS: Acuity Professional Partnership LLP
91-97 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RJ

BALANCE SHEET
31 MAY 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4	-	-	8,366	
Tangible assets	5	-	-	17,090	
Investments	6	<u>100</u>	<u>100</u>	<u>100</u>	
				25,556	
CURRENT ASSETS					
Stocks		-	-	8,000	
Debtors	7	<u>6,850</u>		<u>82,100</u>	
Cash at bank and in hand		<u>66,222</u>		<u>26,596</u>	
		<u>73,072</u>		<u>116,696</u>	
CREDITORS					
Amounts falling due within one year	8	<u>73,072</u>		<u>61,904</u>	
NET CURRENT ASSETS			<u>-</u>		<u>54,792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100</u>		<u>80,348</u>
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>4,807</u>
NET ASSETS			<u><u>100</u></u>		<u><u>75,541</u></u>
CAPITAL AND RESERVES					
Called up share capital			<u>100</u>		<u>100</u>
Share premium			-		<u>75,000</u>
Retained earnings			<u>-</u>		<u>441</u>
			<u><u>100</u></u>		<u><u>75,541</u></u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 MAY 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 September 2019 and were signed by:

Mr J L Norris - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2019 TO 31 MAY 2019**

1. STATUTORY INFORMATION

Jamesnorris Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiary undertakings are recognised at cost.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2019 TO 31 MAY 2019

2. ACCOUNTING POLICIES - continued
DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 13 (2018 - 13).

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
Cost	
At 1 January 2019	
and 31 May 2019	<u>41,830</u>
Amortisation	
At 1 January 2019	33,464
Eliminated on disposal	<u>8,366</u>
At 31 May 2019	<u>41,830</u>
Net book value	
At 31 May 2019	<u>-</u>
At 31 December 2018	<u><u>8,366</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2019 TO 31 MAY 2019

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
Cost			
At 1 January 2019	1,829	27,384	29,213
Disposals	(1,829)	(27,384)	(29,213)
At 31 May 2019	-	-	-
Depreciation			
At 1 January 2019	-	12,123	12,123
Eliminated on disposal	-	(12,123)	(12,123)
At 31 May 2019	-	-	-
Net book value			
At 31 May 2019	-	-	-
At 31 December 2018	1,829	15,261	17,090

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
Cost	
At 1 January 2019 and 31 May 2019	100
Net book value	
At 31 May 2019	100
At 31 December 2018	100

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	5,835
Other debtors	6,850	76,265
	<u>6,850</u>	<u>82,100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2019 TO 31 MAY 2019

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	4,198	10,202
Amounts owed to group undertakings	6,948	8,267
Taxation and social security	2,865	22,465
Other creditors	59,061	20,970
	<u>73,072</u>	<u>61,904</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.