

JACK NOBBS (HOLDINGS) LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2007



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JACK NOBBS (HOLDINGS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

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JACK NOBBS (HOLDINGS) LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2007**

| | Note | 2007 | 2006 |
|---|------|-----------------|-----------------|
| | 2 | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | | 124,989 | 111,436 |
| Investments | | 100 | 100 |
| | | <u>125,089</u> | <u>111,536</u> |
| CURRENT ASSETS | | | |
| Debtors | | - | 5,303 |
| Cash at bank and in hand | | 13,062 | 220 |
| | | <u>13,062</u> | <u>5,523</u> |
| CREDITORS Amounts falling due within one year | | <u>52,884</u> | <u>62,258</u> |
| NET CURRENT LIABILITIES | | <u>(39,822)</u> | <u>(56,735)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>85,267</u> | <u>54,801</u> |
| CREDITORS Amounts falling due after more than one year | | <u>23,674</u> | <u>38,052</u> |
| | | <u>61,593</u> | <u>16,749</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | 61,493 | 16,649 |
| SHAREHOLDERS' FUNDS | | <u>61,593</u> | <u>16,749</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 9 October 2007 and are signed on their behalf by

MR J A NOBBS



The notes on pages 2 to 3 form part of these abbreviated accounts

JACK NOBBS (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|-------------------|------------------------|
| Plant & Machinery | - 20% reducing balance |
| Motor Vehicles | - 25% reducing balance |

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

2. FIXED ASSETS

| | Tangible Assets £ | Investments £ | Total £ |
|-------------------------|-------------------------|------------------|----------------|
| COST | | | |
| At 1 April 2006 | 164,591 | 100 | 164,691 |
| Additions | 47,619 | - | 47,619 |
| Disposals | (2,500) | - | (2,500) |
| At 31 March 2007 | 209,710 | 100 | 209,810 |
| DEPRECIATION | | | |
| At 1 April 2006 | 53,155 | - | 53,155 |
| Charge for year | 32,966 | - | 32,966 |
| On disposals | (1,400) | - | (1,400) |
| At 31 March 2007 | 84,721 | - | 84,721 |

JACK NOBBS (HOLDINGS) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

| | | | |
|------------------|----------------|------------|----------------|
| At 31 March 2007 | <u>124,989</u> | <u>100</u> | <u>125,089</u> |
| At 31 March 2006 | <u>111,436</u> | <u>100</u> | <u>111,536</u> |

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

| Company | Country of registration or incorporation | Class | Shares held |
|--------------------------------|---|----------|-------------|
| Subsidiary undertakings | | | |
| Jack Nobbs & Son Limited | England & Wales | Ordinary | 100% |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

| | Capital and reserves 2007 £ | Profit for the year 2007 £ |
|--------------------------|--|---|
| Jack Nobbs & Son Limited | 23,520 | 45,136 |

3 SHARE CAPITAL

Authorised share capital.

| | 2007 £ | 2006 £ |
|-------------------------------------|-----------------------|-----------------------|
| 50,000 Ordinary A shares of £1 each | <u>50,000</u> | <u>50,000</u> |
| 50,000 Ordinary B shares of £1 each | <u>50,000</u> | <u>50,000</u> |
| | <u>100,000</u> | <u>100,000</u> |

Allotted, called up and fully paid.

| | 2007 | | 2006 |
|------------------------------|-------------------|-------------------|-------------------|
| | No | £ | No |
| Ordinary A shares of £1 each | <u>76</u> | <u>76</u> | <u>76</u> |
| Ordinary B shares of £1 each | <u>24</u> | <u>24</u> | <u>24</u> |
| | <u>100</u> | <u>100</u> | <u>100</u> |