

JACKSON ADVISORY LIMITED

COMPANY NUMBER : SC 396827

**REPORT OF THE DIRECTOR
AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2012

MONDAY



SCT 26/11/2012 #28
COMPANIES HOUSE

JACKSON ADVISORY LIMITED

**FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

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The following page does not form part of the Statutory Accounts

Appendix

Trading and Profit and Loss Account

JACKSON ADVISORY LIMITED
REPORT OF THE DIRECTOR FOR THE PERIOD ENDED 31 MARCH 2012

The director has pleasure in presenting his first annual report on the company's activities.

Principal activity

The company's principal activity is the provision of professional advice in a variety of industries and professional groups.

Review of the year

A pre-tax profit of £33,852 was earned in the year.

No dividend was recommended for the year.

Director and his interest in the shares of the company

The director during the year and up to the date of this Report, and his shareholding, was:

Ordinary shares of £1 each

31.3.2012

Barrie M. Jackson

2 shares

Directors' responsibilities

Company law requires directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss for that period. Directors are required to prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the company will continue in business.

The director confirms that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year. The director also confirms that applicable accounting standards have been followed.

Directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The above report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

The Report of the Director was approved by the Board on 19th November 2012 and signed on its behalf by



Barrie M. Jackson

Registered Office : 26 Coltbridge Terrace, Edinburgh EH12 6AE

JACKSON ADVISORY LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	Notes	2012 £
Turnover	2.	44,866
Cost of sales		-
		<u>44,866</u>
Net Operating Expenses		
Administrative expenses		(11,019)
Other operating income		-
		<u>(11,019)</u>
Operating profit/(loss)		33,847
Bank interest		<u>5</u>
Profit/(loss) on ordinary activities before taxation		33,852
Tax on ordinary activities		<u>6,697</u>
Profit on ordinary activities after taxation		27,155
Dividends		-
Retained profit for year		<u>27,155</u>
Statement of retained earnings		
Retained profit brought forward		-
Profit for year		<u>27,155</u>
Retained loss carried forward		<u>27,155</u>

None of the company's activities was acquired or discontinued during the above financial year.

There were no recognised gains or losses other than the profit or loss for the above financial year.

The notes on pages 4 to 5 form part of these accounts.

JACKSON ADVISORY LIMITED

Registered company SC396827

BALANCE SHEET AS AT 31 MARCH 2012

	Notes	2012 £
Fixed assets		
Tangible assets	2.	<u>-</u>
Current assets		
Debtors	5.	4,772
Cash at bank		<u>33,012</u>
		37,784
Creditors		
Amounts falling due within 1 year	6.	<u>(10,627)</u>
Net current assets		<u>27,157</u>
Net assets		<u>27,157</u>
		£
Capital and Reserves		
Share capital	9.	2
Profit and loss account		<u>27,155</u>
Equity shareholder's funds	10.	<u>27,157</u>

For the year ended 31 March 2012 the company was entitled to the exemption from a statutory audit under section 477 of the Companies Act 2006 relating to small companies.

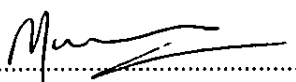
The director acknowledges his responsibilities for ensuring that:

- (i) The members have not required the company to obtain an audit for the year in question in accordance with section 476.
- (ii) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 19th November 2012
and signed on its behalf by

Barrie M. Jackson, director



JACKSON ADVISORY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. **Accounting Policies**

Basis of Accounting

The accounts have been prepared under the historical cost convention.

2. **Turnover**

Turnover represents fees for professional services receivable and recoveries of expenses. The business is not registered for VAT.

Tangible fixed assets - none held.

Depreciation would be provided at the following annual rate in order to write off each asset over its estimated useful life:

Office equipment - 20% on the reducing balance.

3. **Operating Profit**

The operating profit is stated
after charging

Depreciation of tangible fixed assets
Accountants' fees

2012

£

-

400

4. **Taxation**

£

The tax charge on the profit on ordinary
activities was as follows

UK corporation tax
Current tax on income for the year

6,697

JACKSON ADVISORY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

2012

5.	Debtors	
	Amounts due within one year	£
	Trade debtors	4,772
	Other debtors and prepayments	-
		<u>4,772</u>
6.	Creditors: amounts falling due within 1 year	
	Accrued charges	400
	Loan from director	3,530
	Corporation tax	6,697
		<u>10,627</u>
	The loan from director is free of interest and repayable when company funds permit.	
7.	Share capital	£
	Authorised - ordinary shares	<u>100</u>
	Allotted, issued and fully paid	<u>2</u>
8.	Reconciliation of movements in shareholders' funds	
		£
	Profit for financial year	27,155
	Dividends	-
		<u>27,155</u>
	Opening shareholders' funds	-
	Closing total shareholders's funds	<u>27,155</u>
9.	Director's Remuneration	£
		<u>Nil</u>