

Report of the Director and
Unaudited Financial Statements for the Year Ended 28 February 2012
for
J G Foster Limited

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for the Year Ended 28 February 2012**

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J G Foster Limited

Company Information
for the Year Ended 28 February 2012

DIRECTOR:

Mr J G Foster

REGISTERED OFFICE:

41 Sunmoor Drive
Skipton
North Yorkshire
BD23 2JS

REGISTERED NUMBER:

07161089 (England and Wales)

ACCOUNTANTS:

Dunn & Ellis
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

J G Foster Limited (Registered number: 07161089)

Report of the Director
for the Year Ended 28 February 2012

The director presents his report with the financial statements of the company for the year ended 28 February 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a renewable constructing services.

DIRECTOR

Mr J G Foster held office during the whole of the period from 1 March 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr J G Foster - Director

28 November 2012

J G Foster Limited (Registered number: 07161089)

**Profit and Loss Account
for the Year Ended 28 February 2012**

		Year Ended 28.2.12 £	Period 17.2.10 to 28.2.11 £
	Notes		
TURNOVER		12,446	-
Cost of sales		<u>(435)</u>	-
GROSS PROFIT		12,881	-
Administrative expenses		<u>8,663</u>	-
OPERATING PROFIT	2	4,218	-
Interest payable and similar charges		<u>375</u>	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,843	-
Tax on profit on ordinary activities	3	<u>2,781</u>	-
PROFIT FOR THE FINANCIAL YEAR		<u>1,062</u>	-

The notes form part of these financial statements

J G Foster Limited (Registered number: 07161089)

Balance Sheet
28 February 2012

	Notes	28.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Tangible assets	4		13,904		-
CURRENT ASSETS					
Stocks		1,000		-	
Debtors	5	-		1	
Cash at bank		9,819		-	
		10,819		1	
CREDITORS					
Amounts falling due within one year	6	20,879		-	
NET CURRENT (LIABILITIES)/ASSETS			(10,060)		1
TOTAL ASSETS LESS CURRENT LIABILITIES			3,844		1
PROVISIONS FOR LIABILITIES	7		2,781		-
NET ASSETS			1,063		1
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		1,062		-
SHAREHOLDERS' FUNDS			1,063		1

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 28 November 2012 and were signed by:

Mr J G Foster - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 28.2.12	Period 17.2.10 to 28.2.11
	£	£
Depreciation - owned assets	<u>3,476</u>	<u>-</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 28.2.12	Period 17.2.10 to 28.2.11
	£	£
Deferred tax	<u>2,781</u>	<u>-</u>
Tax on profit on ordinary activities	<u>2,781</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2012

3. TAXATION - continued

Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	Year Ended 28.2.12
	£
Profit on ordinary activities before tax	<u>3,843</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20%	769
Effects of:	
Expenses not deductible for tax purposes	75
Capital allowances in excess of depreciation	(2,781)
Utilisation of tax losses	<u>1,937</u>
Current tax charge	<u>-</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>17,380</u>
At 28 February 2012	<u>17,380</u>
DEPRECIATION	
Charge for year	<u>3,476</u>
At 28 February 2012	<u>3,476</u>
NET BOOK VALUE	
At 28 February 2012	<u><u>13,904</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.12	28.2.11
	£	£
Other debtors	<u>-</u>	<u>1</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.12	28.2.11
	£	£
Other creditors	<u><u>20,879</u></u>	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2012

7. PROVISIONS FOR LIABILITIES

	28.2.12	28.2.11
	£	£
Deferred tax	<u>2,781</u>	<u>-</u>
		Deferred tax
		£
Charge to profit and loss account during year		<u>2,781</u>
Balance at 28 February 2012		<u>2,781</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.12	28.2.11
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Profit and loss account
	£
Profit for the year	<u>1,062</u>
At 28 February 2012	<u>1,062</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.