

Registered Number: 05507918

JACKSON-GREEN (LEA VALLEY) LIMITED

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008

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JACKSON-GREEN (LEA VALLEY) LIMITED

COMPANY INFORMATION

For the Year Ended 31st December 2008

DIRECTORS: M.L. Green

COMPANY SECRETARY: M.A. Green

REGISTERED OFFICE: 1, Highfield Oval,
Harpenden,
Hertfordshire
AL5 4FB

REGISTERED NUMBER: 05507918 (England & Wales)

ACCOUNTANTS: Martin S. Oliver, ACMA
Chartered Management Accountant,
74. Southfield Road,
Waltham Cross,
Hertfordshire,
EN8 7HE

JACKSON-GREEN (LEA VALLEY) LIMITED

REPORT OF THE DIRECTOR

For the Year Ended 31st December 2008

The Director present his report with the financial statements of the company for the year ended 31st December 2008.

PRINCIPAL ACTIVITY


The principal activity of the company in the year under review was that of property development.

DIRECTORS

M.L. Green held office during the whole of the period from 1st January to the date of this report

This report of the Director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
The Board

X 
Company Secretary/Director

Approved by the Board on 29.10.2009

JACKSON-GREEN (LEA VALLEY) LIMITED

PROFIT & LOSS ACCOUNT

for the Year Ended 31st December 2008

	Notes	<u>2008</u>	<u>2007</u>
		£	£
TURNOVER		-	-
Administrative Expenses		2,147	9,882
		<hr/>	<hr/>
OPERATING LOSS	2	(2,147)	(9,882)
Interest Payable and similar charges		6,270	26,573
		<hr/>	<hr/>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(8,417)	(36,455)
Tax on loss on ordinary activities	3	-	-
		<hr/>	<hr/>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(8,417)	(36,455)
		<hr/>	<hr/>

The notes form a part of these financial statements.

JACKSON-GREEN (LEA VALLEY) LIMITED

BALANCE SHEET AT 31ST DECEMBER 2008

	Notes	2008	2007
		£	£
CURRENT ASSETS			
Stocks		541,588	541,588
Debtors	4	-	707
Cash at bank		-	78
		<u>541,588</u>	<u>542,373</u>
DEDUCT CREDITORS;			
Amounts falling due within one year	5	134,141	120,234
NET CURRENT ASSETS/ (LIABILITIES)		<u>407,447</u>	<u>422,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>407,447</u>	<u>422,139</u>
CREDITORS			
Amounts falling due after More than one year.	6	452,219	458,494
NET LIABILITIES		<u>£ (44,772)</u>	<u>£ (36,355)</u>
REPRESENTED BY;			
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and Loss account	9	(44,872)	(36,455)
SHAREHOLDERS' FUNDS		<u>£ (44,772)</u>	<u>£ (36,355)</u>

The company is entitled to exemption from audit under Section 249A (i) of the Companies Act 1985 for the year ended 31st December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The notes form part of these financial statements

JACKSON-GREEN (LEA VALLEY) LIMITED

BALANCE SHEET as at 31st December 2008- continued

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The notes form part of these financial statements.

The financial statements were approved by the Board of Directors on 29.10.2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M. A. C.', followed by a large, stylized 'X' mark.

DIRECTOR

The notes form part of these financial statements

JACKSON-GREEN (LEA VALLEY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements.

The financial statements are prepared on the going concern basis. The director considers this basis to be appropriate as he considers that the company has adequate bank funding and expects to be able to raise additional funding as and when required.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed & variable overheads.

2. OPERATING LOSS

	2008	2007
The operating loss is stated after charging	£	£
Directors' emoluments and other benefits etc	-	-
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3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st December 2008 nor for the year ended 31st December 2007.

4. DEBTORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Other Debtors	-	707
	<hr/>	<hr/>

5. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008	2007
	£	£
Trade creditors	11,723	12,076
Amounts owed to group undertakings	122,418	107,658
Other creditors	-	500
	<hr/>	<hr/>
	134,141	120,234
	<hr/>	<hr/>

JACKSON-GREEN (LEA VALLEY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS- continued
For the Year Ended 31st December 2008

6. CREDITORS; AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008	2007
	£	£
Bank loans	310,966	308,494
Other creditors	141,253	150,000
	<u>452,219</u>	<u>458,494</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2008	2007
	£	£
Bank Loans	<u>310,966</u>	<u>308,494</u>

The Bank loan is secured by way of a charge over all of the company's property and assets in favour of Clydesdale Bank PLC .

8. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class	Nominal Value	2008	2007
			£	£
1000	Ordinary	£1	<u>1000</u>	<u>1000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal Value	2008	2007
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Profit & Loss Account
	£
At 1 st January 2008	(36,455)
Deficit for the year	(8,417)
At 31 st December 2008	<u>(44,872)</u>

JACKSON-GREEN (LEA VALLEY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS-
For the Year Ended 31st December 2008- continued

10. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Jackson-Green Limited.

11. ULTIMATE CONTROLLING PARTY

In the opinion of the director there is no Ultimate Controlling Party.

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
JACKSON-GREEN (LEA VALLEY) LIMITED

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31st December 2008 which comprise the Profit & Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Chartered Institute of Management Accountants relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records of information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Martin S. Oliver, ACMA
Chartered Management Accountant,
74, Southfield Road,
Waltham Cross,
Hertfordshire,
EN8 7HE

29th October 2009

This page does not form part of the statutory financial statements

JACKSON-GREEN (LEA VALLEY) LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 31st December 2008

	£	2008 £	£	2007 £
<u>INCOME</u>		-		-
<u>COST OF SALES</u>				
OPENING WORK IN PROGRESS	541,588	-	-	
DEVELOPMENT COSTS	-		541,588	
	<u>541,588</u>		<u>541,588</u>	
CLOSING WORK IN PROGRESS	- 541,588	-	541,588	
		-		-
<u>GROSS PROFIT/ (LOSS)</u>		-		-
<u>EXPENDITURE</u>				
INSURANCE	-		813	
SUNDRY EXPENSES	580	-	1	
ACCOUNTANCY	500		500	
BOOKKEEPING	-		1,500	
LEGAL FEES	947		557	
		<u>2,027</u>		<u>3,369</u>
		- 2,027		- 3,369
<u>FINANCE COSTS</u>				
BANK CHARGES	120		6,513	
BANK INTEREST	48		79	
MORTGAGE	<u>6,222</u>		<u>26,494</u>	
		<u>6,390</u>		<u>33,086</u>
<u>NET LOSS</u>		- 8,417		- 36,455