COMPANY REGISTRATION NUMBER 4555314

JACKSON'S MINIATURES LIMITED ABBREVIATED ACCOUNTS 31ST OCTOBER 2014

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ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2014

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ACCOUNTANTS' REPORT TO THE DIRECTOR OF JACKSON'S MINIATURES LIMITED

YEAR ENDED 31ST OCTOBER 2014

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31st October 2014.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

W H Audit Limited
Accountants

The White House Station Road West Hagley Stourbridge West Midlands DY9 ONU

26th January 2015

ABBREVIATED BALANCE SHEET

31ST OCTOBER 2014

	2014			2013
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			-	-
Tangible assets			16,252	17,673
			16,252	17,673
CURRENT ASSETS				
Stocks		74,009		75,972
Debtors		2,577		3,987
Cash at bank and in hand		10,052		11,730
		86,638		91,689
CREDITORS: Amounts falling due within one	e year	88,721		93,488
NET CURRENT LIABILITIES			(2,083)	(1,799)
TOTAL ASSETS LESS CURRENT LIABILIT	ΓIES		14,169	15,874
PROVISIONS FOR LIABILITIES			2,829	3,020
			11,340	12,854
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account	-		11,240	12,754
CITA DELICT DEDCT EXIMO				
SHAREHOLDERS' FUNDS			11,340	12,854

The Balance sheet continues on the following page.

The notes on pages 4 to 6 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET (continued)

31ST OCTOBER 2014

For the year ended 31st October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26th January 2015.

Mr S. Jackson Director

Company Registration Number: 4555314

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

Over 10 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery

15% Reducing balance

Fixtures & Fittings

15% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2014

1. ACCOUNTING POLICIES (continued)

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st November 2013	32,500	42,365	74,865
Additions	_	1,448	1,448
At 31st October 2014	32,500	43,813	76,313
DEPRECIATION			
At 1st November 2013	32,500	24,692	57,192
Charge for year		2,869	2,869
At 31st October 2014	32,500	27,561	60,061
NET BOOK VALUE			
At 31st October 2014	_	16,252	16,252
At 31st October 2013		17,673	17,673
			

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 2014

3. SHARE CAPITAL

Allotted, called up and fully paid: