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**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2008
FOR
GEOFFREY GOOK LIMITED**

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GEOFFREY GOOK LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2008**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Chartered Accountants' Report	10
Trading and Profit and Loss Account	11

GEOFFREY GOOK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2008

DIRECTORS: G H Gook
Mrs B H Gook

SECRETARY: Mrs B H Gook

REGISTERED OFFICE: 20 High Street
Hythe
Southampton
SO45 6AH

REGISTERED NUMBER: 711063 (England and Wales)

ACCOUNTANTS: R A Vowles & Co
148 Commercial Road
Totton
Southampton
Hampshire
SO40 3AA

GEOFFREY GOOK LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JANUARY 2008

The directors present their report with the financial statements of the company for the year ended 31 January 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of retail of clothing

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements

DIVIDENDS

No dividends will be distributed for the year ended 31 January 2008

DIRECTORS

The directors during the year under review were

G H Gook
Mrs B H Gook

The beneficial interests of the directors holding office on 31 January 2008 in the issued share capital of the company were as follows

	31 1 08	1 2 07
Ordinary £1 shares		
G H Gook	4,980	4,980
Mrs B H Gook	20	20

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs B H Gook - Secretary

17 October 2008

GEOFFREY GOOK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2008

	Notes	2008 £	2007 £
TURNOVER		337,819	336,599
Cost of sales		<u>177,644</u>	<u>171,181</u>
GROSS PROFIT		160,175	165,418
Administrative expenses		<u>158,989</u>	<u>140,288</u>
		1,186	25,130
Other operating income	2	<u>1,757</u>	<u>1,615</u>
OPERATING PROFIT	3	2,943	26,745
Interest receivable and similar income		<u>3,618</u>	<u>2,526</u>
		6,561	29,271
Interest payable and similar charges	4	<u>(12)</u>	<u>512</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		6,573	28,759
Tax on profit on ordinary activities	5	<u>3,356</u>	<u>6,054</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>3,217</u>	<u>22,705</u>
PROFIT FOR THE YEAR		3,217	22,705
Retained profit brought forward		<u>110,837</u>	<u>88,132</u>
		114,054	110,837
RETAINED PROFIT CARRIED FORWARD		<u>114,054</u>	<u>110,837</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year

The notes form part of these financial statements

GEOFFREY GOOK LIMITED

**BALANCE SHEET
31 JANUARY 2008**

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	6		50,511		49,957
CURRENT ASSETS					
Stocks		50,458		61,748	
Debtors	7	11,622		4,951	
Cash at bank and in hand		119,443		120,168	
		<u>181,523</u>		<u>186,867</u>	
CREDITORS					
Amounts falling due within one year	8	<u>31,275</u>		<u>37,279</u>	
NET CURRENT ASSETS			<u>150,248</u>		<u>149,588</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			200,759		199,545
CREDITORS					
Amounts falling due after more than one year	9		(5,910)		(8,882)
PROVISIONS FOR LIABILITIES	11		<u>(2,285)</u>		<u>(1,316)</u>
NET ASSETS			<u>192,564</u>		<u>189,347</u>
CAPITAL AND RESERVES					
Called up share capital	12		5,000		5,000
Other reserves	13		73,510		73,510
Profit and loss account			<u>114,054</u>		<u>110,837</u>
SHAREHOLDERS' FUNDS	14		<u>192,564</u>		<u>189,347</u>

The notes form part of these financial statements

GEOFFREY GOOK LIMITED

BALANCE SHEET - continued
31 JANUARY 2008

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 17 October 2008 and were signed on its behalf by



G H Gook - Director)

GEOFFREY GOOK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold buildings	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 OTHER OPERATING INCOME

	2008	2007
	£	£
Rents received	<u>1,757</u>	<u>1,615</u>

3 OPERATING PROFIT

The operating profit is stated after charging

	2008	2007
	£	£
Depreciation - owned assets	5,634	3,636
Depreciation - assets on hire purchase contracts	4,640	394
Loss on disposal of fixed assets	<u>-</u>	<u>1,769</u>
Directors' emoluments	<u>33,686</u>	<u>32,481</u>

GEOFFREY GOOK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2008**

4 INTEREST PAYABLE AND SIMILAR CHARGES

Interest payable and similar charges includes the following

	2008 £	2007 £
Hire purchase interest	-	489
	<u> </u>	<u> </u>

5 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2008 £	2007 £
Current tax		
UK corporation tax	2,387	5,466
Corporation tax underprovided	-	871
	<u> </u>	<u> </u>
Total current tax	2,387	6,337
Deferred tax	969	(283)
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	<u>3,356</u>	<u>6,054</u>

6 TANGIBLE FIXED ASSETS

	Freehold buildings £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 February 2007	29,817	21,346	18,953	70,116
Additions	-	10,829	-	10,829
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 January 2008	29,817	32,175	18,953	80,945
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION				
At 1 February 2007	7,750	12,016	394	20,160
Charge for year	106	5,528	4,640	10,274
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 January 2008	7,856	17,544	5,034	30,434
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE				
At 31 January 2008	21,961	14,631	13,919	50,511
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 January 2007	22,067	9,330	18,559	49,956
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

GEOFFREY GOOK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2008**

6 TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	Motor vehicles £
COST	
At 1 February 2007 and 31 January 2008	18,953
DEPRECIATION	
At 1 February 2007	394
Charge for year	4,640
At 31 January 2008	5,034
NET BOOK VALUE	
At 31 January 2008	13,919
At 31 January 2007	18,559

7 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Other debtors	11,622	4,951

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Hire purchase contracts (see note 10)	2,961	2,961
Trade creditors	6,215	8,877
Amounts owed to group undertakings	5,122	5,122
Taxation and social security	11,725	15,917
Other creditors	5,252	4,402
	31,275	37,279

9 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008 £	2007 £
Hire purchase contracts (see note 10)	5,910	8,882

10 OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS

	2008 £	2007 £
Net obligations repayable		
Within one year	2,961	2,961
Between one and five years	5,910	8,882
	8,871	11,843

GEOFFREY GOOK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2008**

11 PROVISIONS FOR LIABILITIES

	2008 £	2007 £
Deferred tax	<u>2,285</u>	<u>1,316</u>
		Deferred tax £
Balance at 1 February 2007		1,316
Increase in provision		<u>969</u>
Balance at 31 January 2008		<u>2,285</u>

12 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
5,000	Ordinary		<u>5,000</u>	<u>5,000</u>

13 RESERVES

	Other reserves £
At 1 February 2007	<u>73,510</u>
At 31 January 2008	<u>73,510</u>

14 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2008 £	2007 £
Profit for the financial year	3,217	22,705
Issued share capital	-	5,000
Revenue Reserve	-	73,510
Net addition to shareholders' funds	<u>3,217</u>	<u>101,215</u>
Opening shareholders' funds	<u>189,347</u>	<u>88,132</u>
Closing shareholders' funds	<u>192,564</u>	<u>189,347</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GEOFFREY GOOK LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 January 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 January 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



R A Vowles & Co
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17 October 2008