

Abbreviated Accounts
for the Year Ended 31 March 2006
for
Jacobs Building Solutions Limited

WEDNESDAY



AW593MOX

A01

31/01/2007

605

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Jacobs Building Solutions Limited

**Company Information
for the Year Ended 31 March 2006**

DIRECTORS:

Mr D Jacobs
Mrs T L Jacobs

SECRETARY:

Mrs T L Jacobs

REGISTERED OFFICE:

25 Starlight Farm Close
Verwood
Dorset
BH31 7BS

REGISTERED NUMBER:

4732740 (England and Wales)

ACCOUNTANTS:

Inspire Professional Services Ltd
The Coach House
Longham Business Centre
168 Ringwood Road
Ferndown
Dorset
BH22 9BU

Jacobs Building Solutions Limited

Abbreviated Balance Sheet 31 March 2006

	Notes	31.3.06 £	£	31.3.05 £	£
FIXED ASSETS					
Tangible assets	2		5,742		6,223
CURRENT ASSETS					
Stocks		4,500		4,000	
Debtors		43,192		86,038	
Cash in hand		285		215	
		47,977		90,253	
CREDITORS					
Amounts falling due within one year		13,530		54,090	
NET CURRENT ASSETS			34,447		36,163
TOTAL ASSETS LESS CURRENT LIABILITIES			40,189		42,386
CREDITORS					
Amounts falling due after more than one year			(636)		(1,993)
PROVISIONS FOR LIABILITIES			(279)		(299)
NET ASSETS			39,274		40,094
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			39,272		40,092
SHAREHOLDERS' FUNDS			39,274		40,094

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

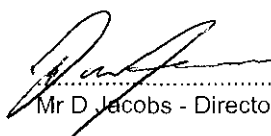
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25/01/07 and were signed on its behalf by:


Mr D. Jacobs - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	9,972
Additions	1,400
	<hr/>
At 31 March 2006	11,372
	<hr/>
DEPRECIATION	
At 1 April 2005	3,749
Charge for year	1,881
	<hr/>
At 31 March 2006	5,630
	<hr/>
NET BOOK VALUE	
At 31 March 2006	5,742
	<hr/>
At 31 March 2005	6,223
	<hr/>