

Registered number  
00513785

JAMES BARR AND SON (ENGINEERING) LIMITED

Abbreviated Accounts

31 December 2014

## **JAMES BARR AND SON (ENGINEERING) LIMITED**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of JAMES BARR AND SON (ENGINEERING) LIMITED for the year ended 31 December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of JAMES BARR AND SON (ENGINEERING) LIMITED for the year ended 31 December 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Mayor Cuttle & Co

16 Anchor St  
Chelmsford  
Essex  
CM2 0JY

15 July 2015

**JAMES BARR AND SON (ENGINEERING) LIMITED****Registered number:** 00513785**Abbreviated Balance Sheet****as at 31 December 2014**

	<b>Notes</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	2,421,769	2,417,098
<b>Current assets</b>			
Stocks		169,179	173,058
Debtors		20,127	22,559
Investments held as current assets		232,565	324,819
Cash at bank and in hand		103,430	76,183
		<u>525,301</u>	<u>596,619</u>
<b>Creditors: amounts falling due within one year</b>		(85,997)	(86,580)
<b>Net current assets</b>		<u>439,304</u>	<u>510,039</u>
<b>Total assets less current liabilities</b>		<u>2,861,073</u>	<u>2,927,137</u>
<b>Creditors: amounts falling due after more than one year</b>		(83,302)	(192,500)
<b>Net assets</b>		<u>2,777,771</u>	<u>2,734,637</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,556	1,556
Capital redemption reserve		444	444
Profit and loss account		2,775,771	2,732,637
<b>Shareholders' funds</b>		<u>2,777,771</u>	<u>2,734,637</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr G. A Barr

Director

Approved by the board on 15 July 2015

# JAMES BARR AND SON (ENGINEERING) LIMITED

## Notes to the Abbreviated Accounts

for the year ended 31 December 2014

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 January 2014	2,500,644
Additions	14,670
Disposals	(10,854)
At 31 December 2014	<u>2,504,460</u>

#### **Depreciation**

At 1 January 2014	83,546
Charge for the year	5,420
On disposals	(6,275)
At 31 December 2014	<u>82,691</u>

#### **Net book value**

At 31 December 2014	<u>2,421,769</u>
At 31 December 2013	<u>2,417,098</u>

<b>3 Share capital</b>	<b>Nominal</b>	<b>2014</b>	<b>2014</b>	<b>2013</b>
	<b>value</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>1,556</u>	<u>1,556</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.