

Abbreviated Financial Statements for the Year Ended 30 November 2001

for

James Ashby Limited



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COMPANIES HOUSE

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James Ashby Limited

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for the Year Ended 30 November 2001

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James Ashby Limited
Company Information
for the Year Ended 30 November 2001

DIRECTORS: G D Lovett
A J Cottrell

SECRETARY: A J Cottrell

REGISTERED OFFICE: Goleufryn
Llanfair Road
Newtown
Powys
SY16 2DQ

REGISTERED NUMBER: 2990088 (England and Wales)

ACCOUNTANTS: Morgan Griffiths
Chartered Accountants
Cross Chambers
Newtown
Powys
SY16 2NY

James Ashby Limited

Abbreviated Balance Sheet

30 November 2001

	Notes	30.11.01 £	30.11.00 £
CURRENT ASSETS:			
Debtors		147	100
CREDITORS: Amounts falling due within one year		(1,790)	-
NET CURRENT (LIABILITIES)/ASSETS:		(1,643)	100
TOTAL ASSETS LESS CURRENT LIABILITIES:		£(1,643)	£100
CAPITAL AND RESERVES:			
Called up share capital	2	100	100
Profit and loss account		(1,743)	-
SHAREHOLDERS' FUNDS:		£(1,643)	£100

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2001.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


G.D. Lovett - DIRECTOR

Approved by the Board on 14 June 2002.

The notes form part of these financial statements

James Ashby Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 30 November 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.11.01	30.11.00
			£	£
100	Ordinary	£1	100	100
			==	==

Allotted and issued:

Number:	Class:	Nominal value:	30.11.01	30.11.00
			£	£
100	Share capital 1	£1	100	100
			==	==

3. RELATED PARTY DISCLOSURES

The company is under the direct control of G D Lovett as the ultimate controlling shareholder.

4. COMPARATIVE FIGURES

The company did not trade in the preceding year and accordingly there are no comparative figures.