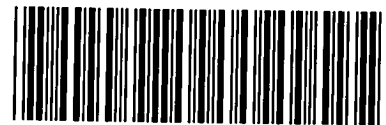


Company Registration No. NI000850 (Northern Ireland)

JAMES MCDONNELL & SONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

WEDNESDAY



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JAMES MCDONNELL & SONS LIMITED

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JAMES MCDONNELL & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	2	848,056	847,106
Current assets			
Stocks		115,443	112,377
Debtors		41,559	56,214
Cash at bank and in hand		66,760	99,430
		<u>223,762</u>	<u>268,021</u>
Creditors: amounts falling due within one year		<u>(357,796)</u>	<u>(393,089)</u>
Net current liabilities		<u>(134,034)</u>	<u>(125,068)</u>
Total assets less current liabilities		714,022	722,038
Creditors: amounts falling due after more than one year		(192,884)	(222,883)
Provisions for liabilities		<u>(3,637)</u>	<u>(900)</u>
		<u>517,501</u>	<u>498,255</u>
Capital and reserves			
Called up share capital	3	4,000	4,000
Profit and loss account		<u>513,501</u>	<u>494,255</u>
Shareholders' funds		<u>517,501</u>	<u>498,255</u>

JAMES MCDONNELL & SONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

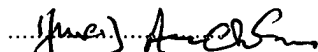
For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board, authorised for issue on 8/12/16 and signed on their behalf by:



Mr H Anderson
Director



Mr R Anderson
Director

Company Registration No. NI000850

JAMES MCDONNELL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, exclusive of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight Line
Fixtures, fittings and equipment	20% Straight Line

1.5 Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value is the price at which the stock can be realised in the normal course of business. Provision is made for obsolescent, slow moving and defective stock.

1.6 Pensions

The company contribute to the personal pension schemes of certain individuals. The pension charge represents the amounts payable by the company in respect of the year.

1.7 Deferred taxation

Corporation tax is provided for on the results for the year.

Tax deferred as a result of timing differences between accounting and taxation profits is provided for in full in respect of deferred tax liabilities. Such provisions or recognition is made at the taxation rates at which the differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised to the extent that they are regarded as recoverable.

1.8 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

JAMES MCDONNELL & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2015	1,273,980
Additions	24,145
	<hr/>
At 31 May 2016	1,298,125
	<hr/>
Depreciation	
At 1 June 2015	426,875
Charge for the year	23,194
	<hr/>
At 31 May 2016	450,069
	<hr/>
Net book value	
At 31 May 2016	848,056
	<hr/> <hr/>
At 31 May 2015	847,106
	<hr/> <hr/>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
4,000 Ordinary Shares of £1 each	4,000	4,000
	<hr/> <hr/>	<hr/> <hr/>

The cumulative preference shares are entitled to a 8% preferred dividend and can be redeemed at the request of the shareholders on such terms that are agreed between the company and its members.