
JAMIESON PROPERTY SEARCH LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

TUESDAY



A170MLDV

A12

17/04/2012

#241

COMPANIES HOUSE

JAMIESON PROPERTY SEARCH LTD

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JAMIESON PROPERTY SEARCH LTD
FOR THE YEAR ENDED 31 DECEMBER 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jamieson Property Search Ltd for the year ended 31 December 2011 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the director of Jamieson Property Search Ltd in accordance with the terms of our engagement letter dated 7 February 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Jamieson Property Search Ltd and state those matters that we have agreed to state to him in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jamieson Property Search Ltd and its director for our work or for this report.

It is your duty to ensure that Jamieson Property Search Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Jamieson Property Search Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Jamieson Property Search Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MA Partners LLP

MA Partners LLP

Chartered Accountants

7 The Close
Norwich
Norfolk
NR1 4DJ

15 March 2012

JAMIESON PROPERTY SEARCH LTD
REGISTERED NUMBER: 07086408

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	4,794	3,488
CURRENT ASSETS			
Debtors		17,411	850
Cash at bank		41,905	24,903
		<u>59,316</u>	<u>25,753</u>
CREDITORS: amounts falling due within one year		<u>(21,920)</u>	<u>(21,296)</u>
NET CURRENT ASSETS		<u>37,396</u>	<u>4,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,190</u>	<u>7,945</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(261)	-
NET ASSETS		<u><u>41,929</u></u>	<u><u>7,945</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		41,928	7,944
SHAREHOLDERS' FUNDS		<u><u>41,929</u></u>	<u><u>7,945</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

JAMIESON PROPERTY SEARCH LTD

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2011**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15 March 2012



James Auldjo-Jamieson
Director

The notes on pages 4 to 5 form part of these financial statements

JAMIESON PROPERTY SEARCH LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	20% reducing balance
------------------	---	----------------------

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

JAMIESON PROPERTY SEARCH LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2011	4,360
Additions	2,723
	<hr/>
At 31 December 2011	7,083
	<hr/>
Depreciation	
At 1 January 2011	872
Charge for the year	1,417
	<hr/>
At 31 December 2011	2,289
	<hr/>
Net book value	
At 31 December 2011	4,794
	<hr/>
At 31 December 2010	3,488
	<hr/>

3. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1
	<hr/>	<hr/>

4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

As at 31 December 2011, the overdrawn balance on J Jamieson directors' loan account was £12,447 (2010 £3,727 in credit) The maximum overdrawn balance during the year was £17,473 This loan is interest free