

Company Registration No. 01055005 (England and Wales)

JAMES & ANDREW STODDART LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

JAMES & ANDREW STODDART LIMITED

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JAMES & ANDREW STODDART LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		4,629		6,491
Current assets					
Stocks		3,500		3,360	
Debtors		61,839		80,125	
Cash at bank and in hand		69,240		62,096	
		<u>134,579</u>		<u>145,581</u>	
Creditors: amounts falling due within one year		<u>(32,035)</u>		<u>(55,384)</u>	
Net current assets			<u>102,544</u>		<u>90,197</u>
Total assets less current liabilities			107,173		96,688
Provisions for liabilities			<u>(534)</u>		<u>(820)</u>
			<u>106,639</u>		<u>95,868</u>
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			<u>106,537</u>		<u>95,766</u>
Shareholders' funds			<u>106,639</u>		<u>95,868</u>

JAMES & ANDREW STODDART LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2013

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 November 2013

Mr A Stoddart
Director

Mr J I Stoddart
Director

Company Registration No. 01055005

JAMES & ANDREW STODDART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2012	26,913
Disposals	<u>(13,691)</u>
At 31 May 2013	<u>13,222</u>
Depreciation	
At 1 June 2012	20,422
On disposals	<u>(13,372)</u>
Charge for the year	<u>1,543</u>
At 31 May 2013	<u>8,593</u>
Net book value	
At 31 May 2013	<u><u>4,629</u></u>
At 31 May 2012	<u><u>6,491</u></u>

JAMES & ANDREW STODDART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	102 ordinary shares of £1 each	102	102

4 Transactions with directors

Included within other creditors are amounts of £106 (2012: £106) and £406 (2012: £406) owed to Mr A Stoddart and Mr J I Stoddart respectively, the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.