

Company Registration No 01055005 (England and Wales)

JAMES & ANDREW STODDART LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

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JAMES & ANDREW STODDART LIMITED

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JAMES & ANDREW STODDART LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		8,655		7,771
Current assets					
Stocks		3,975		3,950	
Debtors		99,837		88,546	
Cash at bank and in hand		60,713		71,072	
		<u>164,525</u>		<u>163,568</u>	
Creditors' amounts falling due within one year		<u>(64,491)</u>		<u>(57,365)</u>	
Net current assets			100,034		106,203
Total assets less current liabilities			<u>108,689</u>		<u>113,974</u>
Provisions for liabilities			<u>(1,135)</u>		<u>(1,632)</u>
			<u>107,554</u>		<u>112,342</u>
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			107,452		112,240
Shareholders' funds			<u>107,554</u>		<u>112,342</u>

JAMES & ANDREW STODDART LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2011

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

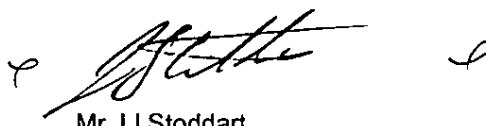
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10 November 2011



Mr A Stoddart
Director



Mr J I Stoddart
Director

Company Registration No 01055005

JAMES & ANDREW STODDART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

JAMES & ANDREW STODDART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2010	25,236
Additions	4,222
Disposals	(2,545)
At 31 May 2011	26,913
Depreciation	
At 1 June 2010	17,465
On disposals	(2,092)
Charge for the year	2,885
At 31 May 2011	18,258
Net book value	
At 31 May 2011	8,655
At 31 May 2010	7,771

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
102 Ordinary shares of £1 each	102	102

4 Transactions with directors

Included within other creditors are amounts of £106 (2010 £106) and £406 (2010 £406) owed to A Stoddart Esq and J I Stoddart Esq respectively, the directors of the company