

**Jan's Floral Boutique Limited**  
**Report of the Directors and**  
**Financial Statements For The Year Ended 30 September 2000**



McShane Wright  
Chartered Certified Accountants  
2 College Street  
Higham Ferrers  
Northants  
NN10 8DZ

# Jan's Floral Boutique Limited

Company Information  
For The Year Ended 30 September 2000

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**DIRECTORS:** A C Hollomon  
J Hollomon

**SECRETARY:** J Hollomon

**REGISTERED OFFICE:** 27 High Street  
Rushden  
Northamptonshire  
NN10 0QE

**REGISTERED NUMBER:** 0817427 (England and Wales)

**ACCOUNTANTS:** McShane Wright  
Chartered Certified Accountants  
2 College Street  
Higham Ferrers  
Northants  
NN10 8DZ

# Jan's Floral Boutique Limited

## Report of the Directors For The Year Ended 30 September 2000

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The directors present their report with the financial statements of the company for the year ended 30 September 2000.

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the retail of flowers, plants and accessories.

### DIRECTORS

The directors during the year under review were:

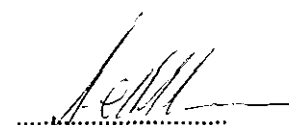
A C Hollomon  
J Hollomon

The beneficial interests of the directors holding office on 30 September 2000 in the issued share capital of the company were as follows:

	30.9.00	1.10.99
<b>Ordinary £1 shares</b>		
A C Hollomon	75	75
J Hollomon	75	75

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:



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A C Hollomon - DIRECTOR

Dated: 20 May 2002

# Jan's Floral Boutique Limited

## Profit and Loss Account

For The Year Ended 30 September 2000

	Notes	2000 £	£	1999 £	£
<b>TURNOVER</b>			154,999		144,924
Cost of sales			102,261		94,737
<b>GROSS PROFIT</b>			52,738		50,187
Distribution costs		1,016		1,404	
Administrative expenses		51,451		55,286	
			52,467		56,690
<b>OPERATING PROFIT/(LOSS)</b>	2		271		(6,503)
Interest receivable and similar income			125		124
			396		(6,379)
Interest payable and similar charges			446		939
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			(50)		(7,318)
Tax on loss on ordinary activities	3		-		-
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>			(50)		(7,318)
Deficit brought forward			(25,981)		(18,663)
<b>DEFICIT CARRIED FORWARD</b>			<u>£(26,031)</u>		<u>£(25,981)</u>

The notes form part of these financial statements

# Jan's Floral Boutique Limited

**Balance Sheet**  
**30 September 2000**

	Notes	2000 £	£	1999 £	£
<b>FIXED ASSETS:</b>					
Tangible assets	4		9,369		12,176
<b>CURRENT ASSETS:</b>					
Stocks		207		2,574	
Debtors	5	4,699		4,488	
Cash at bank and in hand		13,081		7,289	
		<u>17,987</u>		<u>14,351</u>	
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>53,162</u>		<u>50,623</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(35,175)</u>		<u>(36,272)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>(25,806)</u>		<u>(24,096)</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	7		<u>-</u>		<u>1,660</u>
			<u>£(25,806)</u>		<u>£(25,756)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	9		225		225
Profit and loss account			<u>(26,031)</u>		<u>(25,981)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(25,806)</u>		<u>£(25,756)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

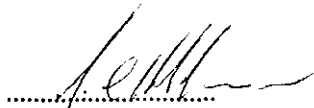
# Jan's Floral Boutique Limited

Balance Sheet  
30 September 2000

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These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**ON BEHALF OF THE BOARD:**



A C Hollomon - DIRECTOR

Approved by the Board on 20 May 2002

The notes form part of these financial statements

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# Jan's Floral Boutique Limited

## Notes to the Financial Statements For The Year Ended 30 September 2000

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### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. OPERATING PROFIT/(LOSS)

The operating profit (1999 - operating loss) is stated after charging:

	2000	1999
	£	£
Depreciation - owned assets	<u>2,807</u>	<u>3,686</u>
Directors' emoluments and other benefits etc	<u>6,938</u>	<u>9,000</u>

### 3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2000 nor for the year ended 30 September 1999.

# Jan's Floral Boutique Limited

Notes to the Financial Statements  
For The Year Ended 30 September 2000

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
<b>COST:</b>	
At 1 October 1999	
and 30 September 2000	29,433
<b>DEPRECIATION:</b>	
At 1 October 1999	17,257
Charge for year	2,807
At 30 September 2000	20,064
<b>NET BOOK VALUE:</b>	
At 30 September 2000	9,369
At 30 September 1999	12,176

The net book value of tangible fixed assets includes amounts of £4,140 (1999 - £9,570) in respect of assets held under finance leases and hire purchase contracts and the depreciation charge for the year thereon was £1,380 (1999 - £3,190).

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000 £	1999 £
Trade debtors	400	400
Other debtors	3,999	3,768
Prepayments & accrued income	300	320
	<u>4,699</u>	<u>4,488</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000 £	1999 £
Hire purchase contracts	1,660	3,682
Trade creditors	5,371	7,068
Directors' current accounts	38,724	36,436
Social security & other taxes	4,822	747
Accrued expenses	2,585	2,690
	<u>53,162</u>	<u>50,623</u>



# Jan's Floral Boutique Limited

Notes to the Financial Statements  
For The Year Ended 30 September 2000

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2000	1999
	£	£
Hire purchase contracts	-	1,660
	<u>          </u>	<u>          </u>

## 8. SECURED DEBTS

The following secured debts are included within creditors:

	2000	1999
	£	£
Hire purchase contracts	1,660	5,342
	<u>          </u>	<u>          </u>

## 9. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000	1999
			£	£
300	Ordinary	£1	300	300
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
			£	£
225	Ordinary	£1	225	225
			<u>          </u>	<u>          </u>

## 10. RELATED PARTY DISCLOSURES

During the year the company sold goods amounting to £10,310 (1999 - £15,372) to Mr A C Hollomon for resale in his own business, Judith Spencer, another florist. Mr and Mrs Hollomon also have a joint directors loan account. The amount due to them from the company at the balance sheet date was £37,724 (1999 - £36,437). This is shown in other creditors.