

REGISTERED NUMBER: 08901845 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Japex Automotive Limited

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for the Year Ended 31 March 2019**

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**Company Information
for the Year Ended 31 March 2019**

DIRECTORS:

S R Hateley
R Hateley

REGISTERED OFFICE:

Unit 3 Happy Valley Industrial Estate
Primrose Hill
Kings Langley
Hertfordshire
WD4 8HD

REGISTERED NUMBER:

08901845 (England and Wales)

ACCOUNTANTS:

Pemberton Professionals Limited
9 Acton Hill Mews
Uxbridge Road
London
W3 9QN

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		31,642		34,895
CURRENT ASSETS					
Stocks		1,050		-	
Debtors	5	28,105		26,712	
Cash at bank		<u>34,991</u>		<u>29,702</u>	
		64,146		56,414	
CREDITORS					
Amounts falling due within one year	6	<u>75,427</u>		<u>71,269</u>	
NET CURRENT LIABILITIES			<u>(11,281)</u>		<u>(14,855)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,361</u>		<u>20,040</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>20,261</u>		<u>19,940</u>
SHAREHOLDERS' FUNDS			<u>20,361</u>		<u>20,040</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2019 and were signed on its behalf by:

R Hateley - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Japex Automotive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2018	63,310
Additions	<u>16,766</u>
At 31 March 2019	<u>80,076</u>
DEPRECIATION	
At 1 April 2018	28,415
Charge for year	<u>20,019</u>
At 31 March 2019	<u>48,434</u>
NET BOOK VALUE	
At 31 March 2019	<u>31,642</u>
At 31 March 2018	<u>34,895</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.19	31.3.18
		£	£
	Trade debtors	<u>28,105</u>	<u>26,712</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.19	31.3.18
		£	£
	Trade creditors	24,794	26,976
	Tax	14,912	10,285
	Social security and other taxes	3,458	-
	VAT	13,573	14,909
	Other creditors	-	1,409
	Directors' current accounts	17,000	16,000
	Accrued expenses	<u>1,690</u>	<u>1,690</u>
		<u>75,427</u>	<u>71,269</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.