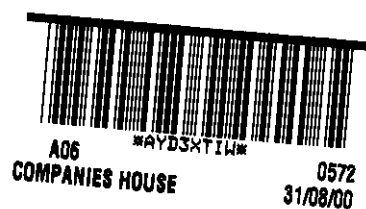


REGISTERED NUMBER: 3201573 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 November 1999

for

Jarvis Drilling Ltd



Jarvis Drilling Ltd

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for the Year Ended 30 November 1999**

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Jarvis Drilling Ltd
Company Information
for the Year Ended 30 November 1999

DIRECTOR: K J Barrs

SECRETARY: J H Barrs

REGISTERED OFFICE: 111 Long Street
Atherstone
Warwickshire
CV9 1AB

REGISTERED NUMBER: 3201573 (England and Wales)

ACCOUNTANTS: Vaughan Davies & Co.
Registered Auditors
Chartered Accountants
111 Long Street
Atherstone
Warwickshire
CV9 1AB

Jarvis Drilling Ltd

Abbreviated Balance Sheet
30 November 1999

		30.11.99		30.11.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		6,887		9,184
CURRENT ASSETS:					
Debtors		74		2,257	
Cash at bank		874		1,547	
		948		3,804	
CREDITORS: Amounts falling due within one year		2,697		10,549	
NET CURRENT LIABILITIES:			(1,749)		(6,745)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£5,138</u>		<u>£2,439</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			5,137		2,438
SHAREHOLDERS' FUNDS:			<u>£5,138</u>		<u>£2,439</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 November 1999.

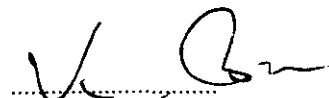
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



K J Barrs - DIRECTOR

Approved by the Board on 26/8/2000

The notes form part of these financial statements

Jarvis Drilling Ltd

Notes to the Abbreviated Financial Statements for the Year Ended 30 November 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 1998	
and 30 November 1999	12,745
DEPRECIATION:	
At 1 December 1998	3,561
Charge for year	2,297
At 30 November 1999	5,858
NET BOOK VALUE:	
At 30 November 1999	6,887
At 30 November 1998	9,184

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.11.99	30.11.98
			£	£
1,000	Ordinary	1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.99	30.11.98
			£	£
1	Ordinary	1	1	1