

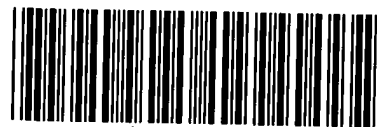
Registered number
5401571

JAVAID NAWAZ CO LIMITED

Report and Accounts

31 March 2017

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JAVAID NAWAZ CO LIMITED

Registered number: 5401571

Directors' Report

The directors present their report and accounts for the year ended 31 March 2017.

Principal activities

The company's principal activity during the year continued to be food takeaway.

Directors

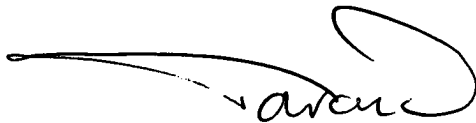
The following persons served as directors during the year:

MR ASIF JAVAID
MR SAJID MAHMOOD NAWAZ

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 December 2017 and signed on its behalf.



MR ASIF JAVAID
Director

22/12/2017

JAVOID NAWAZ CO LIMITED
Profit and Loss Account
for the year ended 31 March 2017

	2017	2016
	£	£
Turnover	66,704	65,419
Cost of sales	(23,981)	(23,140)
Gross profit	<u>42,723</u>	<u>42,279</u>
Administrative expenses	(41,597)	(40,397)
Operating profit	<u>1,126</u>	<u>1,882</u>
Profit before taxation	<u>1,126</u>	<u>1,882</u>
Tax on profit	(223)	(193)
Profit for the financial year	<u>903</u>	<u>1,689</u>

JAVAID NAWAZ CO LIMITED**Registered number:** 5401571**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	117,000	117,000
Tangible assets	3	471	574
		<u>117,471</u>	<u>117,574</u>
Current assets			
Stocks		1,500	1,300
Cash at bank and in hand		100	100
		<u>1,600</u>	<u>1,400</u>
Creditors: amounts falling due within one year	4	(113,228)	(114,034)
Net current liabilities		<u>(111,628)</u>	<u>(112,634)</u>
Net assets		<u>5,843</u>	<u>4,940</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		5,841	4,938
Shareholders' funds		<u>5,843</u>	<u>4,940</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.


MR ASIF JAVAID

Director

Approved by the board on 22 December 2017

JAVAID NAWAZ CO LIMITED
Statement of Changes in Equity
for the year ended 31 March 2017

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 April 2015	2	-	-	3,249	3,251
Profit for the financial year				1,689	1,689
At 31 March 2016	<u>2</u>	<u>-</u>	<u>-</u>	<u>4,938</u>	<u>4,940</u>
At 1 April 2016	2	-	-	4,938	4,940
Profit for the financial year				903	903
At 31 March 2017	<u>2</u>	<u>-</u>	<u>-</u>	<u>5,841</u>	<u>5,843</u>

JAVOID NAWAZ CO LIMITED
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

JAVAID NAWAZ CO LIMITED
Notes to the Accounts
for the year ended 31 March 2017

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

JAVOID NAWAZ CO LIMITED
Notes to the Accounts
for the year ended 31 March 2017

2 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 April 2016	117,000
At 31 March 2017	117,000
Amortisation	
At 31 March 2017	-
Net book value	
At 31 March 2017	117,000
At 31 March 2016	117,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2016	3,200	1,200	4,400
At 31 March 2017	3,200	1,200	4,400
Depreciation			
At 1 April 2016	2,783	1,043	3,826
Charge for the year	75	28	103
At 31 March 2017	2,858	1,071	3,929
Net book value			
At 31 March 2017	342	129	471
At 31 March 2016	417	157	574

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	3,865	3,738
Trade creditors	3,756	4,758
Taxation and social security costs	223	193
Other creditors	105,384	105,345
	<u>113,228</u>	<u>114,034</u>

JAVAID NAWAZ CO LIMITED
Notes to the Accounts
for the year ended 31 March 2017

5 Other information

JAVAID NAWAZ CO LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
349 London Road
Reading
Berkshire
RG1 3PB

JAVOID NAWAZ CO LIMITED**Detailed profit and loss account
for the year ended 31 March 2017***This schedule does not form part of the statutory accounts*

	2017 £	2016 £
Sales	66,704	65,419
Cost of sales	(23,981)	(23,140)
Gross profit	<u>42,723</u>	<u>42,279</u>
Administrative expenses	(41,597)	(40,397)
Operating profit	<u>1,126</u>	<u>1,882</u>
Profit before tax	<u>1,126</u>	<u>1,882</u>

JAVOID NAWAZ CO LIMITED**Detailed profit and loss account****for the year ended 31 March 2017***This schedule does not form part of the statutory accounts*

	2017 £	2016 £
Sales		
Sales	<u>66,704</u>	<u>65,419</u>
Cost of sales		
Purchases	<u>23,981</u>	<u>23,140</u>
Administrative expenses		
Employee costs:		
Wages and salaries	<u>16,935</u>	<u>14,121</u>
	<u>16,935</u>	<u>14,121</u>
Premises costs:		
Rates	2,239	2,257
Light and heat	5,941	7,125
Cleaning	740	780
Refuse	678	613
	<u>9,598</u>	<u>10,775</u>
General administrative expenses:		
Telephone and fax	790	723
Bank charges	12,241	12,723
Insurance	1,380	1,380
Depreciation	103	125
	<u>14,514</u>	<u>14,951</u>
Legal and professional costs:		
Accountancy fees	<u>550</u>	<u>550</u>
	<u>550</u>	<u>550</u>
	<u>41,597</u>	<u>40,397</u>