

Registered number
5401571

JAVAID NAWAZ CO LIMITED

Report and Accounts

31 March 2009



JAVAID NAWAZ CO LIMITED
Directors' Report

The directors present their report and accounts for the year ended 31 March 2009.

Principal activities

The company's principal activity during the year continued to be that of food takeaway.

Directors

The following directors served during the year:

Mr Asif Javaid

Mr Sajid Nawaz

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SIGNED.....

Asif Javaid

DATED 29/01/2010

JAVAID NAWAZ CO LIMITED
Profit and Loss Account
for the year ended 31 March 2009

	Notes	2009 £	2008 £
Turnover		65,778	62,724
Cost of sales		(19,133)	(17,661)
Gross profit		<u>46,645</u>	<u>45,063</u>
Administrative expenses		(45,799)	(43,852)
Operating profit	2	<u>846</u>	<u>1,211</u>
Profit on ordinary activities before taxation		<u>846</u>	<u>1,211</u>
Tax on profit on ordinary activities	3	(212)	(242)
Profit for the financial year		<u>634</u>	<u>969</u>

JAVAID NAWAZ CO LIMITED
Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible assets	4	117,000	117,000
Tangible assets	5	<u>2,475</u>	<u>3,300</u>
		119,475	120,300
Current assets			
Stocks		500	500
Cash at bank and in hand		<u>500</u>	<u>1,287</u>
		1,000	1,787
Creditors: amounts falling due within one year	6	(118,870)	(121,116)
Net current liabilities		<u>(117,870)</u>	<u>(119,329)</u>
Net assets		<u>1,605</u>	<u>971</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	1,603	969
Shareholders' funds		<u>1,605</u>	<u>971</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

SIGNED.....

Asif Javaid

DATED 29/01/2010

JAVOID NAWAZ CO LIMITED
Notes to the Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Operating profit	2009	2008
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>825</u>	<u>1,100</u>
3 Taxation	2009	2008
	£	£
UK corporation tax	<u>212</u>	<u>242</u>
4 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 April 2008		<u>117,000</u>
At 31 March 2009		<u>117,000</u>
Amortisation		
At 31 March 2009		<u>-</u>
Net book value		
At 31 March 2009		<u>117,000</u>
At 31 March 2008		<u>117,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

JAVOID NAWAZ CO LIMITED
Notes to the Accounts
for the year ended 31 March 2009

5 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2008	3,200	1,200	4,400
At 31 March 2009	<u>3,200</u>	<u>1,200</u>	<u>4,400</u>
Depreciation			
At 1 April 2008	800	300	1,100
Charge for the year	600	225	825
At 31 March 2009	<u>1,400</u>	<u>525</u>	<u>1,925</u>
Net book value			
At 31 March 2009	<u>1,800</u>	<u>675</u>	<u>2,475</u>
At 31 March 2008	<u>2,400</u>	<u>900</u>	<u>3,300</u>

6 Creditors: amounts falling due within one year

	2009 £	2008 £
Bank loans and overdrafts	4,036	-
Trade creditors	3,489	3,365
Corporation tax	212	242
Other creditors	111,133	117,509
	<u>118,870</u>	<u>121,116</u>

7 Share capital

Share capital		2009	2008	
		£	£	
Authorised:		<u>100</u>	<u>100</u>	
	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

JAVAID NAWAZ CO LIMITED
Notes to the Accounts
for the year ended 31 March 2009

8 Profit and loss account	2009	2008
	£	£
At 1 April	969	-
Profit for the year	634	969
	<hr/>	<hr/>
At 31 March	1,603	969

JAVAID NAWAZ CO LIMITED
Profit and Loss Account
for the year ended 31 March 2009
for the information of the directors only

	2009 £	2008 £
Sales	65,778	62,724
Cost of sales	(19,133)	(17,661)
Gross profit	<u>46,645</u>	<u>45,063</u>
Administrative expenses	(45,799)	(43,852)
Operating profit	<u>846</u>	<u>1,211</u>
Profit before tax	<u>846</u>	<u>1,211</u>

JAVOID NAWAZ CO LIMITED
Schedule to the Profit and Loss Account
for the year ended 31 March 2009
for the information of the directors only

	2009 £	2008 £
Sales		
Sales	<u>65,778</u>	<u>62,724</u>
Cost of sales		
Purchases	<u>19,133</u>	<u>17,661</u>
Administrative expenses		
Employee costs:		
Wages and salaries	12,000	9,654
Employer's NI	840	-
Motor expenses	<u>2,137</u>	<u>1,988</u>
	<u>14,977</u>	<u>11,642</u>
Premises costs:		
Rates	2,385	2,934
Light and heat	4,573	4,238
Cleaning	<u>520</u>	<u>512</u>
	<u>7,478</u>	<u>7,684</u>
General administrative expenses:		
Telephone and fax	765	667
Bank charges & interest	12,405	11,892
Insurance	2,155	2,033
Equipment hire	5,668	6,882
Repairs and maintenance	513	474
Depreciation	<u>825</u>	<u>1,100</u>
	<u>22,331</u>	<u>23,048</u>
Legal and professional costs:		
Accountancy fees	500	1,000
Advertising and PR	<u>513</u>	<u>478</u>
	<u>1,013</u>	<u>1,478</u>
	<u>45,799</u>	<u>43,852</u>