ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2008 FOR JAXON SCHOOL OF MOTORING LIMITED

Ainsworths
CHARTERED ACCOUNTANTS
The Globe Centre, St. James Square,
Accrimgton BB5 ORE
Thi: 01254 872737 Fax: 01254 879696

TUESDAY

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COMPANIES HOUSE

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COMPANY INFORMATION FOR THE YEAR ENDED 31ST OCTOBER 2008

DIRECTOR:

D A Lightbown

SECRETARY:

Mrs D Lightbown

REGISTERED OFFICE:

2 Rock Street Baxenden Accrington Lancashire BB5 2TE

REGISTERED NUMBER:

4560025

ACCOUNTANTS:

Ainsworths Limited Chartered Accountants The Globe Centre St James Square Accrington BB5 0RE

ABBREVIATED BALANCE SHEET 31ST OCTOBER 2008

		31.10.08		31.10.07	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		3,000		3,750
Tangible assets	3		197		263
			3,197		4,013
CURRENT ASSETS					
Debtors		1,801		689	
Cash at bank and in hand		97		3,473	
		1,898		4,162	
CREDITORS		·		•	
Amounts falling due within one year		4,685		7,864	
NET CURRENT LIABILITIES			(2,787)		(3,702)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			410		311
					• • • • • • • • • • • • • • • • • • • •
PROVISIONS FOR LIABILITIES			8		12
NET ASSETS			402		299
			===		
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			401		298
SHAREHOLDERS' FUNDS			402		299

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued 31ST OCTOBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 28th September 2009 and were signed by:

D A Lightbown - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2007	
and 31st October 2008	7,500
AMODEICATION	
AMORTISATION At 1st November 2007	3.750
Charge for year	3,750 750
Charge for year	730
At 31st October 2008	4,500
	_ -
NET BOOK VALUE	
At 31st October 2008	3,000
At 31st October 2007	3,750
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NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2008

3.	TANGIBLE	FIXED ASSETS			Total	
					£	
	COST	1 2007				
	At 1st Novem and 31st Octo				£70	
	and 51st Octo	DEI 2008				
	DEPRECIAT	ΓΙΟΝ				
	At 1st Novem				307	
	Charge for year	ar			66	
	At 31st Octob	OF 2008			252	
	At 31st Octob	ei 2006			373	
	NET BOOK	VALUE				
	At 31st Octob	er 2008			197	
	A + 21 - + O - + - I-	2007				
	At 31st Octob	er 2007			<u>263</u>	
4.	CALLED UP	SHARE CAPITAL				
	Authorised:					
	Number:	Class:	Nominal	31.10.08	31.10.07	
	1 000		value:	£	£	
	1,000	Ordinary	£1	1,000	1,000	
		ed and fully paid:				
	Number:	Class:	Nominal	31.10.08	31.10.07	
	1	0.1.	value:	£	£	
	1	Ordinary	£l	<u> </u>	<u></u>	
_	TD + NO + OT	IONA IMPENDENTATI				
5.	TRANSACT	IONS WITH DIRECTOR				
	The following loan to directors subsisted during the years ended 31st October 2008 and 31st October					
	, and the second	g ,		31.10.08	31.10.07	
				£	£	
	D A Lightboy					
		anding at start of year anding at end of year		689	- 689	
		ance outstanding during year		1,538 3,976	089 2,008	
	.viuxiiiuiii vai	ance outstanding during year		3,770	2,000	