

# **Jax Consulting Limited**

## **Annual Report And Accounts**

### **05 April 2007**

Registered Office  
Flat 11,266 Hatfield Road  
St Albans  
Hertfordshire  
AL1 4UN

Registration Number  
5347186

Financial Statements  
Jax Consulting Limited  
For Period Ended 06 April 2007

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# **Jax Consulting Limited**

## **Directors Report**

The director submits its report with the company financial statements for period ended 05 April 2007

### **Incorporation**

The company was incorporated on 31 January 2005

### **Results And Dividends**

The net profit for the period after taxation was £24,802

The directors have paid dividends totalling £24,911

### **Principle Activity**

The principle activity of the company during the period under review was Business Services

### **Directors Responsibilities**

Company law requires the director to prepare accounts for each financial year that give a true and fair view of the state of affairs of the company as at the end of each financial year and of the profit and loss of the company for that period

In preparing the financial statements, the director must

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts

The director is responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act. The director is also responsible for maintaining adequate accounting records, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities

### **Director**

Directors and their interests at the end of the period were

David Sheldon - 1 Ordinary Share(s)

The Director being eligible has offered himself up for re-election


### **Close Company**

In the opinion of the director, the company is a small company for the purposes of taxation

### **Auditors**

The company has not appointed auditors as it is entitled to take advantage of exemptions conferred by Subsection (1) of Section 249A of the Companies Act 1985

### **Signed by the Director**

  
\_\_\_\_\_  
David Sheldon

Date 09 August 2007

# Jax Consulting Limited

## Profit And Loss Account For Period Ending 05 April 2007

	Notes	2007	2006
Turnover	1	42,310	27,206
Administration Costs		11,850	7,388
<b>Profits on ordinary activites before tax</b>		<b>30,459</b>	<b>19,817</b>
Interest Income		163	32
<b>Net profit before tax</b>	2	<b>30,623</b>	<b>19,849</b>
Taxation		5,821	3,585
<b>Net profit after tax</b>	3	<b>24,802</b>	<b>16,264</b>
Dividends Paid		24,911	16,077
Retained profit/lost brought forward		187	0
<b>Retained profit/loss for the year</b>		<b>78</b>	<b>187</b>

### Continued Operation

The Company is to continue operations as normal

### Total Recognised Gains Or Losses

There were no recognised gains or losses during the year other than those dealt with in the profit and loss accounts

# Jax Consulting Limited

## Balance Sheet As At

### 05 April 2007

	Notes	2007	2006
<b>Fixed Assets</b>			
Tangible fixed assets	4	0	0
<b>Current Assets</b>			
Cash at bank and in hand		6,557	3,773
Debtors		-530	1
		<u>6,027</u>	<u>3,773</u>
<b>Creditors</b>			
Amounts falling due within one year	5	5,948	3,585
Net current assets/(liabilities)		<u>79</u>	<u>188</u>
<b>Total Assets</b>		<u>79</u>	<u>188</u>
<b>Capital And Reserves</b>			
Called up share capital	6	1	1
Retained profit		<u>78</u>	<u>187</u>
<b>Shareholders funds</b>	7	<u>79</u>	<u>188</u>

For the financial period ended 05 April 2007

- The company was entitled for the period under review to audit exemption under Section 249(A)(1) of the Companies Act 1985
- No notice has been deposited under Section 249(B)(2) of the Act requiring audit of the accounts of the period

The director acknowledges responsibility for

- Ensuring that the company keeps accounting records that comply with Section 221 of the Act
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and its profit or loss for the year in accordance with Section 226 of the Act , and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company

The director has taken advantage of the exemptions by Part III of Schedule 8 of the Companies Act 1985, and in his/her opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company

Signed on behalf of the board



David Sheldon

# Jax Consulting Limited

## Notes To The Accounts For Period Ending 05 April 2007

### 1 Accounting Policies

**Accounting Convention** - The accounts have been prepared under the historic cost convention

**Turnover** - Turnover represents the invoiced amount of services provided and work done (stated net of value added tax) all arising in the United Kingdom

**Cash Flows** - In accordance with Financial Reporting Standard No 1, given its entitlement to the exemption available in Sections 246 to 249 of the Companies Act 1985 for small companies when filing accounts with the Registrar of Companies, the company has not prepared a cash flow statement

**Tangible Fixed Assets** - Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life as follows

Plant and Equipment 60% First Year

40% p a on a reducing balance

### 2 Profit On Ordinary Activities Before Tax

Profit is stated after charging the following

	2007	2006
Admin & accounting fees	2,844	1,789
Directors salary	5,018	3,196
Remaining expenses	3,988	2,403
<b>Total administration costs</b>	<u>11,850</u>	<u>7,388</u>

### 3 Dividends

	2007	2006
<b>Net dividends paid per ordinary share</b>	<b>24,911</b>	<b>16,077</b>

# Jax Consulting Limited

## Notes To The Accounts For Period Ending 05 April 2007

### 4 Tangible Fixed Assets

No Fixed Assets For This Period To Report On

### 5 Creditors

	2007	2006
UK corporation tax	5,821	3,585
VAT	0	0
Other creditors	126	0
Shareholders	0	0
<b>Total</b>	<b>5,948</b>	<b>3,585</b>

# Jax Consulting Limited

## Notes To The Accounts For Period Ending 05 April 2007

### 6 Share Capital

	2007	2006
<b>Authorised share capital ordinary shares of £1</b>	<b>1000</b>	<b>1000</b>
<b>Issued and fully paid ordinary shares of £1</b>	<b>1</b>	<b>1</b>

### 7 Shareholders' Funds - Reconciliation of movements on shareholders' funds

	2007	2006
Opening shareholders' funds	187	0
Profit for the financial period after taxation	24,802	16,264
Dividends	<u>24,911</u>	<u>16,077</u>
	<u>78</u>	<u>187</u>
 New share capital subscribed	 0	 0
Issued share capital	1	1
<b>Closing shareholders' funds</b>	<u><u>79</u></u>	<u><u>188</u></u>



# Jax Consulting Limited

## Detailed Profit & Loss For The Period Ending 05 April 2007

	2007	2006
Turnover	42,310	27,206
Other Income	163	32
<b>Total Income</b>	<b>42,473</b>	<b>27,238</b>
<u>Less Expenses</u>		
Subscriptions, Journals And Publications	115	0
Subsistence	300	0
Travel	3,509	2,292
Annual Return	15	15
Bank Charge	65	20
Company Formation	0	30
Computer Networking And Internet Costs	0	10
Insurance	178	102
London 1st Fees	2,650	1,724
Net Salary	5,018	3,196
<b>Total Expense</b>	<b>11,850</b>	<b>7,388</b>
<b>Total</b>	<b>30,623</b>	<b>19,850</b>