

Registered Number 09178282

David McMillan Ltd

Abbreviated Accounts

31 August 2016

David McMillan Ltd

Registered Number 09178282

Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		225	0
		<u>225</u>	<u>0</u>
Current assets			
Debtors		5,640	0
Cash at bank and in hand		46,406	16,993
Total current assets		<u>52,046</u>	<u>16,993</u>
Creditors: amounts falling due within one year		(52,253)	(16,952)
Net current assets (liabilities)		(207)	41
Total assets less current liabilities		<u>18</u>	<u>41</u>
Total net assets (liabilities)		<u>18</u>	<u>41</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		16	39

Shareholders funds

18

41

- a. For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 October 2016

And signed on their behalf by:

Mr D J McMillan, Director

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Notes to the Abbreviated Accounts

For the year ending 31 August 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% Straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 September 2015	0	0
Additions	300	300
At 31 August 2016	<u>300</u>	<u>300</u>
Depreciation		
At 01 September 2015	0	0
Charge for year	75	75
At 31 August 2016	<u>75</u>	<u>75</u>

Net Book Value

At 31 August 2016	225	225
At 31 August 2015	<u>0</u>	<u>0</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
1 Ordinary A of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1
1 Ordinary A of £1 each	1	1