

**REGISTRAR'S
COPY**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012
FOR
GEORGE RAEBURN (MINERALS) LIMITED**

FRIDAY



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28/12/2012

#402

COMPANIES HOUSE

**BANNERMAN
JOHNSTONE
MACLAY**

Chartered Accountants
Business Advisers

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FOR THE YEAR ENDED 31ST MARCH 2012**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2012**

DIRECTORS:

J M Raeburn
D G Raeburn

SECRETARY:

J M Raeburn

REGISTERED OFFICE:

East Avenue
Priestfield Industrial Estate
Blantyre
Glasgow
G72 0JB

REGISTERED NUMBER:

SC098000

AUDITORS:

Bannerman Johnstone Maclay
Chartered Accountants
and Statutory Auditor
213 St Vincent Street
Glasgow
G2 5QY

BANKERS:

Bank of Scotland
PO Box 18
41 Princes Mall
East Kilbride
G74 1LA

**REPORT OF THE INDEPENDENT AUDITORS TO
GEORGE RAEburn (MINERALS) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

BANNERMAN JOHNSTONE MACLAY

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of George Raeburn (Minerals) Limited for the year ended 31st March 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

David Maclay (Senior Statutory Auditor)
for and on behalf of Bannerman Johnstone Maclay
Chartered Accountants
and Statutory Auditor
213 St Vincent Street
Glasgow
G2 5QY


24th December 2012

ABBREVIATED BALANCE SHEET
31ST MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	249,645	330,676
CURRENT ASSETS			
Stocks		625,708	669,417
Debtors		837,904	805,811
Cash at bank		4,245	10,670
		<u>1,467,857</u>	<u>1,485,898</u>
CREDITORS			
Amounts falling due within one year		<u>176,822</u>	<u>137,204</u>
NET CURRENT ASSETS		<u>1,291,035</u>	<u>1,348,694</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,540,680</u>	<u>1,679,370</u>
CREDITORS			
Amounts falling due after more than one year		-	2,125
NET ASSETS		<u><u>1,540,680</u></u>	<u><u>1,677,245</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100,000	100,000
Profit and loss account		<u>1,440,680</u>	<u>1,577,245</u>
SHAREHOLDERS' FUNDS		<u><u>1,540,680</u></u>	<u><u>1,677,245</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th December 2012 and were signed on its behalf by:



J M Raeburn - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery etc	15% on cost and 20% on cost
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Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal annual instalments. Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011 and 31st March 2012	2,299,890
DEPRECIATION	
At 1st April 2011	1,969,214
Charge for year	81,031
At 31st March 2012	2,050,245
NET BOOK VALUE	
At 31st March 2012	249,645
At 31st March 2011	330,676

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100,000	Ordinary shares	£1	<u>100,000</u>	<u>100,000</u>

4. CONTROL

The company is controlled by the directors, J M Raeburn and D G Raeburn.