

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

JBBELECTRICAL LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

JBBELECTRICAL LIMITED

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

J Birch
D Birch

SECRETARY:

M Harris

REGISTERED OFFICE:

2 Homestead Close
Main Street
Costock
Loughborough
Leicestershire
LE12 6XP

REGISTERED NUMBER:

00884314 (England and Wales)

ACCOUNTANTS:

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		36,421		30,815
CURRENT ASSETS					
Stocks		8,800		8,800	
Debtors		222,250		147,630	
Cash at bank		34,094		59,512	
		<u>265,144</u>		<u>215,942</u>	
CREDITORS					
Amounts falling due within one year		<u>220,878</u>		<u>159,304</u>	
NET CURRENT ASSETS			<u>44,266</u>		<u>56,638</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			80,687		87,453
CREDITORS					
Amounts falling due after more than one year			(6,426)		(2,921)
PROVISIONS FOR LIABILITIES			<u>(7,284)</u>		<u>(4,970)</u>
NET ASSETS			<u><u>66,977</u></u>		<u><u>79,562</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		599		599
Profit and loss account			<u>66,378</u>		<u>78,963</u>
SHAREHOLDERS' FUNDS			<u><u>66,977</u></u>		<u><u>79,562</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2014 and were signed on its behalf by:

D Birch - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on cost and 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	102,927
Additions	21,612
Disposals	(27,276)
At 31 March 2014	<u>97,263</u>
DEPRECIATION	
At 1 April 2013	72,112
Charge for year	10,414
Eliminated on disposal	(21,684)
At 31 March 2014	<u>60,842</u>
NET BOOK VALUE	
At 31 March 2014	<u>36,421</u>
At 31 March 2013	<u>30,815</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
333	Ordinary A shares	£1	333	333
99	Ordinary B shares	£1	99	99
167	Ordinary C shares	£1	<u>167</u>	<u>167</u>
			<u>599</u>	<u>599</u>

JBBELECTRICAL LIMITED

Report of the Accountants to the Directors of
JBBELECTRICAL LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages one to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

28 August 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.