

REGISTERED NUMBER: 07431879 (England and Wales)

Financial Statements
for the Year Ended 31st March 2019
for
JEAN KELLY ASSOCIATES LIMITED

Attenboroughs (Accountants) Limited
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

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for the year ended 31st March 2019**

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JEAN KELLY ASSOCIATES LIMITED

**Company Information
for the year ended 31st March 2019**

DIRECTOR: Miss J S Kelly

SECRETARY:

REGISTERED OFFICE: 1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

REGISTERED NUMBER: 07431879 (England and Wales)

ACCOUNTANTS: Attenboroughs (Accountants) Limited
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

BANKERS: National Westminster Bank
Wimbledon Branch
16 Wimbledon Hill Road
London
SW19 7ZD

JEAN KELLY ASSOCIATES LIMITED (REGISTERED NUMBER: 07431879)

**Balance Sheet
31st March 2019**

	Notes	31/3/19 £	31/3/18 £
CURRENT ASSETS			
Debtors	5	305	5,227
Cash at bank		<u>26,553</u>	<u>26,696</u>
		26,858	31,923
CREDITORS			
Amounts falling due within one year	6	<u>1,022</u>	<u>1,310</u>
NET CURRENT ASSETS		<u>25,836</u>	<u>30,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,836	30,613
PROVISIONS FOR LIABILITIES		<u>848</u>	<u>848</u>
NET ASSETS		<u>24,988</u>	<u>29,765</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	<u>24,888</u>	<u>29,665</u>
SHAREHOLDERS' FUNDS		<u>24,988</u>	<u>29,765</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23rd December 2019 and were signed by:

Miss J S Kelly - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31st March 2019

1. **STATUTORY INFORMATION**

JEAN KELLY ASSOCIATES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of one years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 1).

Notes to the Financial Statements - continued
for the year ended 31st March 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2018	
and 31st March 2019	<u>30,000</u>
AMORTISATION	
At 1st April 2018	
and 31st March 2019	<u>30,000</u>
NET BOOK VALUE	
At 31st March 2019	<u>-</u>
At 31st March 2018	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19 £	31/3/18 £
Directors' current accounts	-	4,922
Tax	<u>305</u>	<u>305</u>
	<u>305</u>	<u>5,227</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19 £	31/3/18 £
Tax	(2,270)	-
Directors' current accounts	2,646	-
Accrued expenses	<u>646</u>	<u>1,310</u>
	<u>1,022</u>	<u>1,310</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31/3/19	31/3/18
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1st April 2018	29,665
Deficit for the year	(777)
Dividends	<u>(4,000)</u>
At 31st March 2019	<u>24,888</u>

**Notes to the Financial Statements - continued
for the year ended 31st March 2019**

9. ULTIMATE CONTROLLING PARTY

The controlling party is Miss J S Kelly.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.