

Company Registration No. 06522224 (England and Wales)

JENNINGS & GILCHREASTE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013



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20/12/2013

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JENNINGS & GILCHREASTE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

JENNINGS & GILCHREASTE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		128,341		132,841
Current assets					
Debtors		255		-	
Cash at bank and in hand		1,171		3,547	
		<u>1,426</u>		<u>3,547</u>	
Creditors' amounts falling due within one year	3	<u>(55,554)</u>		<u>(71,107)</u>	
Net current liabilities			<u>(54,128)</u>		<u>(67,560)</u>
Total assets less current liabilities			74,213		65,281
Creditors' amounts falling due after more than one year	4		<u>(29,451)</u>		<u>(38,130)</u>
			<u>44,762</u>		<u>27,151</u>
Capital and reserves					
Called up share capital	5		2		2
Other reserves			23,129		-
Profit and loss account			21,631		27,149
Shareholders' funds			<u>44,762</u>		<u>27,151</u>

JENNINGS & GILCHREASTE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

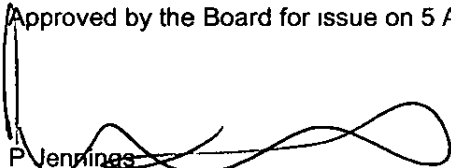
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 5 April 2013



P. Jennings
Director

Company Registration No 06522224

JENNINGS & GILCHREASTE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of income received during the year

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold 3% Straight Line

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012 & at 31 March 2013	150,841
Depreciation	
At 1 April 2012	18,000
Charge for the year	4,500
At 31 March 2013	22,500
Net book value	
At 31 March 2013	128,341
At 31 March 2012	132,841

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £9,625 (2012 - £9,625)

The bank loan is repayable by monthly instalments and is secured by a charge on the company's freehold property

JENNINGS & GILCHREASTE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £29,451 (2012 - £38,130)

The bank loan is repayable by monthly instalments and is secured by a charge on the company's freehold property

5 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
