

Company Registration No. 3685696 (England and Wales)

J DRAW LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003



J DRAW LIMITED

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J DRAW LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		3,876		4,100
Current assets					
Debtors		12,731		20,280	
Cash at bank and in hand		15,598		9,337	
		<u>28,329</u>		<u>29,617</u>	
Creditors: amounts falling due within one year		<u>(1,147)</u>		<u>(6,042)</u>	
Net current assets			27,182		23,575
Total assets less current liabilities			<u>31,058</u>		<u>27,675</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			31,048		27,665
Shareholders' funds			<u>31,058</u>		<u>27,675</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27 October 2004

J.R. Patel

Mr J.R. Patel
Director

J DRAW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2003	5,907
Additions	460
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At 31 December 2003	6,367
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Depreciation	
At 1 January 2003	1,807
Charge for the year	684
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At 31 December 2003	2,491
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Net book value	
At 31 December 2003	3,876
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At 31 December 2002	4,100
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3 Share capital

	2003 £	2002 £
Authorised		
10 Ordinary shares of £1 each	10	10
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Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10
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