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REGISTERED NUMBER 1577699 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**  
**FOR**  
**GEORGE WORRALL ENGINEERING LIMITED**



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**GEORGE WORRALL ENGINEERING LIMITED**  
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**for the Year Ended 31 December 2007**

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**GEORGE WORRALL ENGINEERING LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2007**

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**DIRECTOR:** R Ferguson

**SECRETARY:** N Ferguson

**REGISTERED OFFICE:** 8 Collins Road  
Heathcote Industrial Estate  
Heathcote Lane  
Warwick  
CV34 6TF

**REGISTERED NUMBER:** 1577699 (England and Wales)

**ACCOUNTANTS:** Bernard Rogers & Co  
Bank Gallery  
High Street  
Kenilworth  
Warwickshire  
CV8 1LY

**GEORGE WORRALL ENGINEERING LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 December 2007**

|  | Notes | 2007<br>£             | 2006<br>£             |
|--|-------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                       |
| Tangible assets                              | 2     | 35,334                | 13,869                |
| <b>CURRENT ASSETS</b>                        |       |                       |                       |
| Stocks                                       |       | 15,417                | 26,371                |
| Debtors                                      |       | 240,594               | 213,521               |
| Cash at bank and in hand                     |       | 660                   | 7,651                 |
|  |       | <u>256,671</u>        | <u>247,543</u>        |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due within one year          |       | <u>84,370</u>         | <u>76,028</u>         |
| <b>NET CURRENT ASSETS</b>                    |       | <u>172,301</u>        | <u>171,515</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>207,635</u>        | <u>185,384</u>        |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due after more than one year |       | (11,722)              | -                     |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(2,171)</u>        | <u>(397)</u>          |
| <b>NET ASSETS</b>                            |       | <u><u>193,742</u></u> | <u><u>184,987</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                       |
| Called up share capital                      | 3     | 1,000                 | 1,000                 |
| Profit and loss account                      |       | <u>192,742</u>        | <u>183,987</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>193,742</u></u> | <u><u>184,987</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**GEORGE WORRALL ENGINEERING LIMITED**

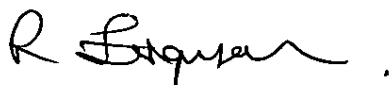
**ABBREVIATED BALANCE SHEET - continued**

**31 December 2007**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 21/4/08. and were signed by



R Ferguson - Director

The notes form part of these abbreviated accounts

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**GEORGE WORRALL ENGINEERING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 December 2007**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                         |                                  |
|-------------------------|----------------------------------|
| Plant and machinery etc | - 25% on cost and<br>10% on cost |
|-------------------------|----------------------------------|

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

**GEORGE WORRALL ENGINEERING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
for the Year Ended 31 December 2007

**2 TANGIBLE FIXED ASSETS**

|                        | Total<br>£     |
|------------------------|----------------|
| <b>COST</b>            |                |
| At 1 January 2007      | 244,303        |
| Additions              | 30,371         |
| Disposals              | (16,307)       |
|                        | <u>258,367</u> |
| At 31 December 2007    | <u>258,367</u> |
| <b>DEPRECIATION</b>    |                |
| At 1 January 2007      | 230,433        |
| Charge for year        | 8,907          |
| Eliminated on disposal | (16,307)       |
|                        | <u>223,033</u> |
| At 31 December 2007    | <u>223,033</u> |
| <b>NET BOOK VALUE</b>  |                |
| At 31 December 2007    | <u>35,334</u>  |
| At 31 December 2006    | <u>13,870</u>  |

**3 CALLED UP SHARE CAPITAL**

| Authorised, allotted, issued and fully paid |          |                        | 2007         | 2006         |
|---|----------|------------------------|--------------|--------------|
| Number                                      | Class    | Nominal<br>value<br>£1 | £            | £            |
| 1,000                                       | Ordinary |                        | <u>1,000</u> | <u>1,000</u> |

**4 ULTIMATE PARENT COMPANY**

The ultimate parent company is Cromalt Limited a company incorporated within the United Kingdom