

**TAYLOR INNS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

TAYLOR INNS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	22,595	30,126
Current assets			
Stocks		9,000	7,500
Cash at bank and in hand		10,861	19,540
		<u>19,861</u>	<u>27,040</u>
Creditors: amounts falling due within one year		(52,707)	(59,765)
Net current liabilities		<u>(32,846)</u>	<u>(32,725)</u>
Net liabilities		(10,251)	(2,599)
Capital and reserves			
Profit and loss account		(10,251)	(2,599)
Total shareholders' funds		<u>(10,251)</u>	<u>(2,599)</u>

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 30 July 2017

Ms. Linda Helen Taylor
Director

Company Registration No. 09209427

TAYLOR INNS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 20% Straight Line

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	37,657
At 31 October 2016	37,657
Depreciation	
At 1 November 2015	7,531
Charge for the year	7,531
At 31 October 2016	15,062
Net book value	
At 31 October 2016	22,595
At 31 October 2015	30,126

