

**Registration number 06461944**

**Jetbuild Ltd**

**Abbreviated accounts**

**for the year ended 31 January 2010**



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## **Jetbuild Ltd**

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**Jetbuild Ltd**

**Accountants' report on the unaudited financial statements to the director of  
Jetbuild Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2010 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**RCAccountancy  
Accountants  
1 Alder Road  
Weaverham  
Cheshire  
CW8 3DS**

**Date: 14 February 2010**

**Jetbuild Ltd**

**Abbreviated balance sheet  
as at 31 January 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		734,770		754,693
<b>Current assets</b>					
Debtors		-		11,549	
Cash at bank and in hand		17,002		32,122	
		<u>17,002</u>		<u>43,671</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(178,829)</u>		<u>(226,442)</u>	
<b>Net current liabilities</b>			<u>(161,827)</u>		<u>(182,771)</u>
<b>Total assets less current liabilities</b>			572,943		571,922
<b>Creditors: amounts falling due after more than one year</b>			<u>(566,554)</u>		<u>(578,750)</u>
<b>Net assets/(liabilities)</b>			<u><u>6,389</u></u>		<u><u>(6,828)</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			<u>6,387</u>		<u>(6,830)</u>
<b>Shareholders' funds</b>			<u><u>6,389</u></u>		<u><u>(6,828)</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Jetbuild Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 January 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2010 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 14 February 2010 and signed on its behalf by

**Paul W Smith**  
**Director**



**Registration number 06461944**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## Jetbuild Ltd

### Notes to the abbreviated financial statements for the year ended 31 January 2010

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	nil
Plant and machinery	-	25% reducing balance

##### 1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 February 2009	761,480
At 31 January 2010	<u>761,480</u>
<b>Depreciation</b>	
At 1 February 2009	6,787
Charge for year	<u>19,923</u>
At 31 January 2010	<u>26,710</u>
<b>Net book values</b>	
At 31 January 2010	<u>734,770</u>
At 31 January 2009	<u><u>754,693</u></u>

**Jetbuild Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 January 2010**

continued

<b>3. Share capital</b>	<b>2010 £</b>	<b>2009 £</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>