

**REGISTERED NUMBER: 08337549 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020  
FOR  
JERICHO ROAD SOLUTIONS LTD**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**JERICO ROAD SOLUTIONS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

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**DIRECTOR:** Ms J M Steele

**REGISTERED OFFICE:** 64 St Helen's Park Road  
Hastings  
East Sussex  
TN34 2JJ

**REGISTERED NUMBER:** 08337549 (England and Wales)

**ACCOUNTANTS:** Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

STATEMENT OF FINANCIAL POSITION  
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		139,440		5,859
Investments	5		<u>85,100</u>		<u>85,100</u>
			224,540		90,959
<b>CURRENT ASSETS</b>					
Debtors	6	84,583		33,714	
Cash at bank		<u>27,006</u>		<u>38,361</u>	
		111,589		72,075	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>37,558</u>		<u>19,806</u>	
<b>NET CURRENT ASSETS</b>			<u>74,031</u>		<u>52,269</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			298,571		143,228
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(90,000)		-
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(783)</u>		<u>(1,113)</u>
<b>NET ASSETS</b>			<u>207,788</u>		<u>142,115</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings			<u>207,688</u>		<u>142,015</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>207,788</u>		<u>142,115</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 January 2021 and were signed by:

Ms J M Steele - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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**1. STATUTORY INFORMATION**

Jericho Road Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

## 4. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>				
At 1 April 2019	-	1,925	9,888	11,813
Additions	135,321	300	-	135,621
At 31 March 2020	135,321	2,225	9,888	147,434
<b>Depreciation</b>				
At 1 April 2019	-	1,137	4,817	5,954
Charge for year	-	183	1,857	2,040
At 31 March 2020	-	1,320	6,674	7,994
<b>Net book value</b>				
At 31 March 2020	135,321	905	3,214	139,440
At 31 March 2019	-	788	5,071	5,859

## 5. FIXED ASSET INVESTMENTS

	Interest in joint venture £
<b>Cost</b>	
At 1 April 2019 and 31 March 2020	85,100
<b>Net book value</b>	
At 31 March 2020	85,100
At 31 March 2019	85,100

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	70,837	18,764
Other debtors	13,746	14,950
	<u>84,583</u>	<u>33,714</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	-	2,079
Taxation and social security	27,571	8,129
Other creditors	9,987	9,598
	<u>37,558</u>	<u>19,806</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>90,000</u>	<u>-</u>

## 9. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>783</u>	<u>1,113</u>

	<b>Deferred tax</b>
	£
Balance at 1 April 2019	1,113
Credit to Statement of Income and Retained Earnings during year	(330)
Balance at 31 March 2020	<u>783</u>

## 10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
150	Ordinary	£1	<u>100</u>	<u>100</u>

50 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.