

Registered Number 05381392

GERARD KOOL LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	9,756	9,756
Tangible assets	3	349	1,066
		<u>10,105</u>	<u>10,822</u>
Current assets			
Debtors		1,413	21,566
Cash at bank and in hand		-	1,352
		<u>1,413</u>	<u>22,918</u>
Creditors: amounts falling due within one year		<u>(14,474)</u>	<u>(18,847)</u>
Net current assets (liabilities)		<u>(13,061)</u>	<u>4,071</u>
Total assets less current liabilities		<u>(2,956)</u>	<u>14,893</u>
Creditors: amounts falling due after more than one year		<u>(9,116)</u>	<u>(14,823)</u>
Total net assets (liabilities)		<u>(12,072)</u>	<u>70</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(12,073)	69
Shareholders' funds		<u>(12,072)</u>	<u>70</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2014

And signed on their behalf by:

Gerard Kool, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding flat rate value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment - 33% straight line

Fixtures, fittings and equipment - 25% reducing balance

Intangible assets amortisation policy

Patents are valued at cost less accumulated amortisation.

Other accounting policies

Going concern:

The directors has reviewed the twelve months ahead, considered the company's financial position and notes no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern, irrespective of the adverse balance sheet.

Research and development:

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	9,756
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>9,756</u>

Amortisation

At 1 April 2013	-
Charge for the year	-
On disposals	-
At 31 March 2014	-

Net book values

At 31 March 2014	9,756
At 31 March 2013	9,756

3 Tangible fixed assets

£

Cost

At 1 April 2013	8,840
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	8,840

Depreciation

At 1 April 2013	7,774
Charge for the year	717
On disposals	-
At 31 March 2014	8,491

Net book values

At 31 March 2014	349
At 31 March 2013	1,066

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1 Ordinary shares of £1 each	1	1

5 Transactions with directors

Name of director receiving advance or credit:	Gerard Kool
Description of the transaction:	Interest free loans
Balance at 1 April 2013:	£ 16,216
Advances or credits made:	£ 862
Advances or credits repaid:	£ 17,078
Balance at 31 March 2014:	£ 0

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.