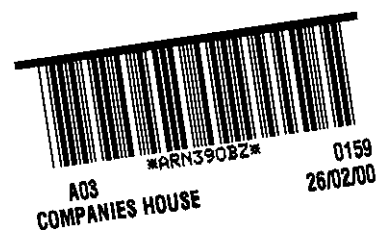


**JEWEL COMMUNICATIONS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 1999**

(Registered in England, Number 2695838)



# JEWEL COMMUNICATIONS LIMITED

## BALANCE SHEET

AT 30 JUNE 1999

	Note	£	1999 £	£	1998 £
<b>Fixed assets</b>					
Tangible assets	2		1,255		11,180
<b>Current assets</b>					
Debtors		22,188		27,336	
Cash at bank and in hand		57,451		40,896	
		<u>79,639</u>		<u>68,232</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(48,913)</u>		<u>(47,705)</u>	
<b>Net current assets</b>			30,726		20,527
<b>Total assets less current liabilities</b>			<u>31,981</u>		<u>31,707</u>
<b>Net assets</b>			<u>31,981</u> =====		<u>31,707</u> =====
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			31,979		31,705
			<u>31,981</u> =====		<u>30,707</u> =====

For the year ended 30 June 1999 the company is entitled to exemption from audit under section 249A of the Companies Act 1985. No notice has been deposited under section 249B of the Act in relation to its financial statements for the year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the balance sheet date and of its profit or loss for the year then ended and comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 21 February 2000 and signed on its behalf by:



P Field - Director

**JEWEL COMMUNICATIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 1999**

**1. Principal accounting policies**

*The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts.*

**(a) Basis of accounting**

The accounts have been prepared under the historical cost accounting rules, in accordance with the Financial Reporting Standard for Smaller Entities and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

**(b) Depreciation**

Depreciation is calculated so as to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Fixtures and fittings	33 1/3% per annum
Motor vehicles	20% per annum

**(c) Deferred taxation**

Deferred taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that it is probable that liabilities will crystallise in the foreseeable future.

**(d) Operating leases**

Operating lease rentals are written off to the profit and loss account as they are incurred.

**JEWEL COMMUNICATIONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 1999**

**2. Tangible fixed assets**

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 July 1998	4,599	15,345	19,944
Additions	880	-	880
Disposals	(2,483)	(15,345)	(17,828)
At 30 June 1999	<u>2,996</u> =====	<u>-</u> =====	<u>2,996</u> =====
<b>Depreciation</b>			
At 1 July 1998	3,649	5,115	8,764
Charge for the year	575	3,069	3,644
Disposals	(2,483)	(8,184)	(10,667)
At 30 June 1999	<u>1,741</u> =====	<u>-</u> =====	<u>1,741</u> =====
<b>Net book value</b>			
At 30 June 1999	<u>1,255</u> =====	<u>-</u> =====	<u>1,255</u> =====
At 30 June 1998	<u>950</u> =====	<u>10,230</u> =====	<u>11,180</u> =====

**3. Share capital**

	1999 £	1998 £
Authorised:		
1,000 ordinary shares of £1 each	<u>1,000</u> =====	<u>1,000</u> =====
Allotted, called up and fully paid:		
2 ordinary shares of £1 each	<u>2</u> =====	<u>2</u> =====