

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



\*A8ERJ4EG\*

A35

25/09/2019

#26

COMPANIES HOUSE

### 1 Company details

Company number 0 9 2 0 1 1 5 4

Company name in full VAPE STORE GROUP LIMITED

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) ANTHONY SARGEANT

Surname

### 3 Liquidator's address

Building name/number 108

Street RANBY ROAD

Post town SHEFFIELD

County/Region

Postcode S 1 1 7 A L

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

<b>6</b>	<b>Liquidator's release</b>																	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.																	
	:																	
<b>7</b>	<b>Final account</b>																	
	<input checked="" type="checkbox"/> I attach a copy of the final account.																	
<b>8</b>	<b>Sign and date</b>																	
Liquidator's signature	Signature X  X																	
Signature date	<table border="1"><tr><td>d</td><td>2</td><td>d</td><td>0</td><td>m</td><td>0</td><td>m</td><td>9</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>1</td><td>y</td><td>9</td></tr></table>	d	2	d	0	m	0	m	9	y	2	y	0	y	1	y	9	
d	2	d	0	m	0	m	9	y	2	y	0	y	1	y	9			



To All Known Creditors

**A J Sargeant & Co Limited**  
108 Ranby Road  
Sheffield  
S11 7AL

Tel: 07889 387310  
Email: [tony@ajsargeant.co.uk](mailto:tony@ajsargeant.co.uk)

25 July 2019

Dear Sirs

**Vape Store Group Limited ("the Company") – In Creditors' Voluntary Liquidation**

I am now able to conclude the winding up of the affairs of the Company and enclose my final account and notice to creditors and members, together with a receipts and payments account for the whole of the period I was in office.

Also enclosed is a formal notice setting out the final dividend position in respect of the liquidation, although the information in that notice is summarised below.

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors and members should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact me as above before my release

Yours faithfully

**ANTHONY SARGEANT**  
**LIQUIDATOR**  
Enc.

## **VAPE STORE GROUP LIMITED – In Creditors' Voluntary Liquidation**

### **LIQUIDATORS' FINAL ACCOUNT TO CREDITORS AND MEMBERS**

#### **STATUTORY INFORMATION**

Company name:	Vape Store Group Limited
Company number:	09201154
Trading address:	19A Cannon Street, Wellingborough NN8 4DN
Principal trading activity:	Retail Vaping products
Liquidator's name:	Anthony Sargeant
Liquidator's address:	108 Ranby Road, Sheffield S11 7AL
Date of appointment	29 March 2019

#### **LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

This was a relatively straightforward case of a retail vape store which had ceased trading prior to my instructions. There were no assets to collect other than cash in hand which was deposited in client account.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment is contained in Appendix 1.

#### **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 29 March 2019 to 25 July 2019 is attached at Appendix 2.

#### **ASSET REALISATIONS**

There were no assets to realise.

#### **LIABILITIES**

##### **Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets. The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

##### **Preferential Creditors**

The statement of affairs did not anticipate any preferential creditors and no claims were received.

##### **Crown Creditors**

The statement of affairs included £36,840 owed to HMRC. HMRC's final claim has not been received.

### **Non-Preferential Unsecured Creditors**

The statement of affairs included 9 non-preferential unsecured creditors with an estimated total liability of £81,175. I have received a number of claims but these have not been adjudicated upon as there is no prospect of a dividend.

### **DIVIDENDS**

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

### **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 6 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes. There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

### **PRE-APPOINTMENT REMUNERATION**

The Board previously authorised the payment of a fee of £5,000 plus VAT for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator

The fee for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator of £3,000 was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

### **LIQUIDATOR'S REMUNERATION**

My remuneration was approved on a fixed fee of £10,000. I have not been able to draw any remuneration in respect of work done for which my fees were approved as a fixed fee.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

### **LIQUIDATOR'S EXPENSES**

I have incurred total expenses in the Liquidation of £243 for statutory advertising and £80 for a bond. I have not been able to draw any expenses in this matter. I have not drawn any Category 2 expenses.

### **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidators's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about A J Sargeant & Co Limited can be found in the attached summary sheet.

## **SUMMARY**

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact me before my release.

A handwritten signature in black ink, appearing to read 'A J Sargeant', with a long horizontal flourish extending to the right.

**Anthony Sargeant**  
Liquidator

## Appendix 1

### 1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Filing returns at Companies House.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final report to creditors and members.
- Preparation of final account.
- Filing final returns at Companies House.

### 2. Investigations

- Submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

**VAPE STORE GROUP LIMITED**

**LIQUIDATOR'S RECEIPTS & PAYMENTS ACCOUNT  
PERIOD FROM 29 MARCH 2019 TO 20 SEPTEMBER 2019**

<b>S of A</b>	<b>RECEIPTS</b>	
3,000.00	CASH IN HAND	3,000.00
<u>3,000.00</u>		<u>3,000.00</u>
	<b>PAYMENTS</b>	
	STAT ADVERT	-
	BOND	-
	SOA FEE	3,000.00
		<u>3,000.00</u>
	<b>BALANCE</b>	<u>0.00</u>



**Notice of Final Account of**

**Vape Store Group Limited ("the Company") – In Creditors' Voluntary Liquidation**

**Company registered number: 0920114**

**NOTICE IS GIVEN** by Anthony Sargeant of A J Sargeant & Co Limited under rule 6.28 of The Insolvency (England and Wales) Rules 2016 that the company's affairs have been fully wound up.

1. Creditors may request further details of the Liquidator's remuneration and expenses within 21 days of receipt of the final account, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question)
2. Creditors may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred within 8 weeks of receipt of the final account, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question).
3. Creditors may object in writing to the release of the Liquidator within 8 weeks of delivery of this notice, or before the conclusion of any request for information regarding the Liquidator's remuneration or expenses, or before the conclusion of any application to Court to challenge the Liquidator's fees or expenses.
4. The Liquidator will vacate office upon expiry of the period that creditors have to object to their release and following delivery to Court of their final account and notice.
5. The Liquidator will be released at the same time as vacating office providing no objections are received.

Creditors requiring further information regarding the above, should either contact me at A J Sargeant & Co Limited, 108 Ranby Road, Sheffield S11 7AL, or contact by email at [tony@ajsargeant.co.uk](mailto:tony@ajsargeant.co.uk).

Dated 25 July 2019



**Anthony Sargeant**  
**Liquidator**

**Notice about final dividend position**

**Vape Store Group Limited ("the Company") – In Creditors' Voluntary Liquidation**

**Company registered number: 09201154**

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Anthony Sargeant, the Liquidator, to the creditors of Vape Store Group Limited, that no dividend will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at: A J Sargeant & Co Limited, 108 Ranby Road, Sheffield S11 or contact me by email at: [tony@ajsargeant.co.uk](mailto:tony@ajsargeant.co.uk)

Dated 25 July 2019

A handwritten signature in black ink, appearing to read 'A Sargeant', with a long horizontal stroke extending to the right.

**Anthony Sargeant**  
**Liquidator**