

**JHF ENGINEERING SERVICES (FIFE) LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2019**

**JHF Engineering Services (Fife) Ltd**  
**Financial Statements**  
**For The Year Ended 30 April 2019**

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**JHF Engineering Services (Fife) Ltd  
Accountants' Report  
For The Year Ended 30 April 2019**

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**Chartered Accountants' report to the director on the preparation of the unaudited statutory accounts of JHF Engineering Services (Fife) Ltd For The Year Ended 30 April 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of JHF Engineering Services (Fife) Ltd For The Year Ended 30 April 2019 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of JHF Engineering Services (Fife) Ltd, as a body, in accordance with the terms of our engagement letter dated 25 February 2015. Our work has been undertaken solely to prepare for your approval the accounts of JHF Engineering Services (Fife) Ltd and state those matters that we have agreed to state to the director of JHF Engineering Services (Fife) Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JHF Engineering Services (Fife) Ltd and its director, as a body, for our work or for this report.

It is your duty to ensure that JHF Engineering Services (Fife) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of JHF Engineering Services (Fife) Ltd. You consider that JHF Engineering Services (Fife) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of JHF Engineering Services (Fife) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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**19th July 2019**

Gillespie's

Fife Renewables Innovation Centre  
Ajax Way  
Methil Docks Business Park  
Fife  
KY8 3RS

**JHF Engineering Services (Fife) Ltd**  
**Balance Sheet**  
**As at 30 April 2019**

Registered number: SC420209

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		2,733		3,243
			<u>2,733</u>		<u>3,243</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	38,280		23,228	
Cash at bank and in hand		<u>6,715</u>		<u>1,418</u>	
		44,995		24,646	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(9,976 )</u>		<u>(5,495 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>35,019</u>		<u>19,151</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>37,752</u>		<u>22,394</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>7</b>		<u>(519 )</u>		<u>(439 )</u>
<b>NET ASSETS</b>			<u><u>37,233</u></u>		<u><u>21,955</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and Loss Account			<u>37,133</u>		<u>21,856</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>37,233</u></u>		<u><u>21,956</u></u>

**JHF Engineering Services (Fife) Ltd**  
**Balance Sheet (continued)**  
**As at 30 April 2019**

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For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr John Fleming**

**19th July 2019**

The notes on pages 4 to 6 form part of these financial statements.

**JHF Engineering Services (Fife) Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of any trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	5% reducing balance
Fixtures & Fittings	20% reducing balance
Computer Equipment	20% reducing balance

**1.4. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2019</b>	<b>2018</b>
Office and administration	2	2
	<u>2</u>	<u>2</u>

**JHF Engineering Services (Fife) Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2019**

**4. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Freehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 May 2018	1,285	4,071	1,758	7,114
As at 30 April 2019	1,285	4,071	1,758	7,114
<b>Depreciation</b>				
As at 1 May 2018	354	2,663	854	3,871
Provided during the period	47	282	181	510
As at 30 April 2019	401	2,945	1,035	4,381
<b>Net Book Value</b>				
As at 30 April 2019	884	1,126	723	2,733
As at 1 May 2018	931	1,408	904	3,243

**5. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	4,670	-
Director's loan account	33,610	23,228
	<u>38,280</u>	<u>23,228</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	72	-
Corporation tax	9,024	4,843
Other taxes and social security	96	4
Accruals and deferred income	784	648
	<u>9,976</u>	<u>5,495</u>

**JHF Engineering Services (Fife) Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2019**

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**7. Deferred Taxation**

The provision for deferred taxation is made up of accelerated capital allowances

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Deferred tax	519	439
	<u>519</u>	<u>439</u>

**8. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

**9. Dividends**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	21,500	10,000
	<u>21,500</u>	<u>10,000</u>

**10. Related Party Transactions**

Included within the debtors is an amount of £33,610 due from director in respect of his interest free director loan.

Final dividends of £34,000 were declared equally to all shareholders, John Fleming also being the company director on 19 July 2019.

**11. Ultimate Controlling Party**

The company's ultimate controlling party is Mr J & Mrs H Fleming by virtue of their ownership of 100% of the issued share capital in the company.

**12. General Information**

JHF Engineering Services (Fife) Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC420209. The registered office is Eastfield 35 Station Road, St Monans, Anstruther, Fife, KY10 2BN.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.