

Registered Number 04332333

Genus Softworks Limited

Abbreviated Accounts

31 January 2012

Genus Softworks Limited

Registered Number 04332333

Company Information

Registered Office:

Puddlesworth Lane
Eastington
Stonehouse
Gloucestershire
GL10 3AH

Genus Softworks Limited

Registered Number 04332333

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	42,149	49,441
		<u>42,149</u>	<u>49,441</u>
Current assets			
Stocks		79,475	72,250
Debtors		60,655	95,134
Cash at bank and in hand		0	50
Total current assets		<u>140,130</u>	<u>167,434</u>
Creditors: amounts falling due within one year	3	(162,810)	(187,999)
Net current assets (liabilities)		(22,680)	(20,565)
Total assets less current liabilities		<u>19,469</u>	<u>28,876</u>
Creditors: amounts falling due after more than one year	3	(28,027)	(40,272)
Total net assets (liabilities)		<u>(8,558)</u>	<u>(11,396)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(8,560)	(11,398)
Shareholders funds		<u>(8,558)</u>	<u>(11,396)</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:

M D Coles, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

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Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Fixtures and fittings	15% on cost
Motor vehicles	25% on cost
Computer equipment	15% on cost

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Tangible fixed assets

Cost	Total
	£
At 01 February 2011	102,968

Additions	-	4,058
At 31 January 2012	-	<u>107,026</u>

Depreciation

At 01 February 2011		53,527
Charge for year	-	<u>11,350</u>
At 31 January 2012	-	<u>64,877</u>

Net Book Value

At 31 January 2012		42,149
At 31 January 2011	-	<u>49,441</u>

3 **Creditors**

	2012	2011
	£	£
Secured Debts	81,808	81,792

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2