

# Joanna Pinewood Education Limited

Abbreviated Accounts

For the year ended 4 December 2013



# Joanna Pinewood Education Limited

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# Joanna Pinewood Education Limited

## Abbreviated Balance Sheet

As at 4 December 2013

|  | Notes | 2013<br>£        | £                | 2012<br>£        | £                |
|--|-------|------------------|------------------|------------------|------------------|
| <b>Fixed assets</b>  |       |                  |                  |                  |                  |
| Tangible assets  | 2     |                  | -                |                  | 264              |
| <b>Current assets</b>  |       |                  |                  |                  |                  |
| Debtors  |       | 2                |                  | 1,851            |                  |
| Cash at bank and in hand                                       |       | 48,516           |                  | 43,152           |                  |
|  |       | <u>48,518</u>    |                  | <u>45,003</u>    |                  |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(298,320)</u> |                  | <u>(307,652)</u> |                  |
| <b>Net current liabilities</b>                                 |       |                  | (249,802)        |                  | (262,649)        |
| <b>Total assets less current liabilities</b>                   |       |                  | (249,802)        |                  | (262,385)        |
| <b>Creditors: amounts falling due after more than one year</b> |       |                  | (2,244)          |                  | -                |
|  |       |                  | <u>(252,046)</u> |                  | <u>(262,385)</u> |
| <b>Capital and reserves</b>                                    |       |                  |                  |                  |                  |
| Called up share capital  | 3     |                  | 2                |                  | 2                |
| Profit and loss account  |       |                  | (252,048)        |                  | (262,387)        |
| <b>Shareholders' funds</b>                                     |       |                  | <u>(252,046)</u> |                  | <u>(262,385)</u> |

For the financial year ended 4 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2nd of September 2014.

*Krzysztof Jan Bahrynowski*

Krzysztof Jan Bahrynowski  
Director

Company Registration No. 03309378

# Joanna Pinewood Education Limited

## Notes to the Abbreviated Accounts

For the year ended 4 December 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date the company had net liabilities of £252,046 (2012: £262,385). The director has agreed to subordinate his loan made to the company of £275,678 (2012: £275,193) until funds are available to repay this. The director has also pledged to provide continued support to the company, as required, for the foreseeable future. Consequently, the director believes that it is appropriate that these financial statements should be prepared on a going concern basis.

#### 1.2 Turnover

Turnover represents the invoiced value of goods and services provided, and is attributable to the principal activity of the company which arose wholly in the United Kingdom.

Included within turnover is grant income amounting to £16,334 (2012: £11,101).

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                    |                       |
|--------------------|-----------------------|
| Computer equipment | 3 years straight line |
|--------------------|-----------------------|

#### 1.4 Deferred taxation

In accordance with the Financial Reporting Standard for Smaller Entities, deferred tax is recognised as a liability or asset if transactions or events that give the company the obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date.

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# Joanna Pinewood Education Limited

## Notes to the Abbreviated Accounts (Continued)

For the year ended 4 December 2013

### 2 Fixed assets

|   | <b>Tangible<br/>assets<br/>£</b> |
|---|----------------------------------|
| <b>Cost</b>                             |                                  |
| At 5 December 2012 & at 4 December 2013 | 18,558                           |
| <b>Depreciation</b>                     |                                  |
| At 5 December 2012                      | 18,294                           |
| Charge for the year                     | 264                              |
| At 4 December 2013                      | 18,558                           |
| <b>Net book value</b>                   |                                  |
| At 4 December 2013                      | -                                |
| At 4 December 2012                      | 264                              |

### 3 Share capital

|   | <b>2013<br/>£</b> | <b>2012<br/>£</b> |
|---|-------------------|-------------------|
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 2 Ordinary shares of £1 each              | 2                 | 2                 |