

Joanna Pinewood Education Limited

Company No. 3309378

Financial Statements

For the year ended

4 December 2003



Joanna Pinewood Education Limited

Company Information

Director

Krzysztof Jan Bahrynowski

Secretary

Beata Bahrynowski

Registered Office

83 Thurleigh Road
Wandsworth
London
SW12 8TY

Accountants

Kingston Smith
Middlesex House
800 Uxbridge Road
Hayes
Middlesex
UB4 0RS

Joanna Pinewood Education Limited

Report of the Director

The director has pleasure in presenting his report and financial statements for the year ended 4 December 2003.

Principal activities

The principal activities of the company throughout the year were those of adult education and education consultancy services.

Director

The following director has held office since 5 December 2002:

Krzysztof Jan Bahrynowski

Director and his interests

The director who served the company during the year together with his interest (including family interests) in the shares of the company at the beginning (or subsequent date of appointment) and end of the year, was as follows:

	Ordinary shares of £ 1 each	
	4 December 2003	5 December 2002
Krzysztof Jan Bahrynowski	1	1

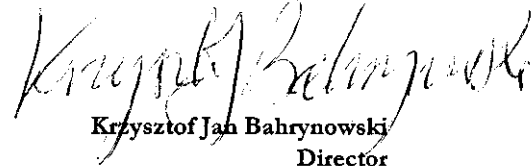
Audit exemption

The director has decided to take advantage of the provisions of Section 249A of the Companies Act 1985 and, therefore, an audit has not been carried out for the year under review.

Small company rules

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

On behalf of the sole director


Krzysztof Jan Bahrynowski
Director

83 Thurleigh Road
Wandsworth
London
SW12 8TY

Date:

19th September 2004

Joanna Pinewood Education Limited
Profit and Loss Account
For the year ended 4 December 2003

		2003	2002
	Notes	£	£
Turnover		17,857	1,853
Administrative expenses		(17,967)	(4,195)
Operating loss	2	(110)	(2,342)
Other interest receivable and similar income		30	-
Loss on ordinary activities before taxation		(80)	(2,342)
Taxation	3	-	175
Loss on ordinary activities after taxation	8	(80)	(2,167)

Joanna Pinewood Education Limited
Balance Sheet
As at 4 December 2003

	Notes	2003 £	£	2002 £	£
Fixed Assets					
Tangible assets	4		-		588
Current Assets					
Debtors	5	187		347	
Cash at bank and in hand		5,371		1,564	
		<u>5,558</u>		<u>1,911</u>	
Creditors: Amounts falling due within one year	6	<u>(4,281)</u>		<u>(1,142)</u>	
Net Current Assets			<u>1,277</u>		<u>769</u>
Total Assets Less Current Liabilities			<u>1,277</u>		<u>1,357</u>
Capital and Reserves					
Called up share capital	7		2		2
Profit and loss account	8		1,275		1,355
Shareholders' Funds			<u>1,277</u>		<u>1,357</u>

The director has:

- (a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1);
- (b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) acknowledged his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the sole director on

.....
 Krzysztof Jan Babinowski
 Director

Joanna Pinewood Education Limited
Notes to the Financial Statements
For the year ended 4 December 2003 (continued)

5	Debtors	2003	2002
		£	£
	Other debtors	187	347

6	Creditors: Amounts Falling Due Within One Year	2003	2002
		£	£
	Trade creditors	881	-
	Other creditors	3,400	1,142
		<u>4,281</u>	<u>1,142</u>

7	Called Up Share Capital	2003	2002
		£	£
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Called up and allotted		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

At the year end £2 share capital was unpaid.

8 Shareholders' funds

2003	Share capital	Profit and loss account	Total
	£	£	£
Balance at 5 December 2002	2	1,355	1,357
Retained loss for the year	-	(80)	(80)
	<u>2</u>	<u>1,275</u>	<u>1,277</u>

2002	Share capital	Profit and loss account	Total
	£	£	£
Balance at 5 December 2001	2	3,522	3,524
Retained loss for the year	-	(2,167)	(2,167)
	<u>2</u>	<u>1,355</u>	<u>1,357</u>

Joanna Pinewood Education Limited
Notes to the Financial Statements
For the year ended 4 December 2003 (continued)

9 Controlling Party and Related Party Transactions

There is no overall controlling party.

Included in other creditors is £2,490 (2002 : £261) owed to K. Bahrynowski, a director of the company.