

Registered Number 04544408

JOHN BELL BUILDING CONTRACTOR LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	4,500	6,750
Tangible assets	3	22,332	22,390
		<u>26,832</u>	<u>29,140</u>
Current assets			
Stocks		10,000	-
Debtors		85,878	22,590
Cash at bank and in hand		84,008	147,300
		<u>179,886</u>	<u>169,890</u>
Net current assets (liabilities)		<u>179,886</u>	<u>169,890</u>
Total assets less current liabilities		<u>206,718</u>	<u>199,030</u>
Creditors: amounts falling due after more than one year		(48,925)	(35,963)
Provisions for liabilities		(3,797)	(3,636)
Total net assets (liabilities)		<u>153,996</u>	<u>159,431</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		153,896	159,331
Shareholders' funds		<u>153,996</u>	<u>159,431</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2017

And signed on their behalf by:

Mr J J Bell, Director

Mrs C M Bell, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016**1 Accounting Policies****Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 25% reducing balance

Motor vehicles - 25% reducing balance

Intangible assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Income and expenditure account over its estimated economic life.

Other accounting policies

Stocks:

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation:

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2 Intangible fixed assets

£

Cost

At 1 December 2015	25,000
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>25,000</u>
Amortisation	
At 1 December 2015	18,250
Charge for the year	2,250
On disposals	-
At 30 November 2016	<u>20,500</u>
Net book values	
At 30 November 2016	<u>4,500</u>
At 30 November 2015	<u>6,750</u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2015	53,022
Additions	7,500
Disposals	(6,000)
Revaluations	-
Transfers	-
At 30 November 2016	<u>54,522</u>
Depreciation	
At 1 December 2015	30,632
Charge for the year	7,444
On disposals	(5,886)
At 30 November 2016	<u>32,190</u>
Net book values	
At 30 November 2016	<u>22,332</u>
At 30 November 2015	<u>22,390</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.