

JOHN DAVEY LIMITED

Abbreviated accounts

for the year ended 31 March 2016

Registration number 1592569

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JOHN DAVEY LIMITED

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JOHN DAVEY LIMITED

**Accountants' report on the unaudited financial statements to the directors of
JOHN DAVEY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Broom Sturman & Co.
Accountants and tax consultants
251 Acklam Road
Acklam
Middlesbrough
TS5 7BW**

Date: 4 August 2016

JOHN DAVEY LIMITED

Abbreviated balance sheet as at 31 March 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		6,250		7,500
Tangible assets	2		113,103		114,774
			<u>119,353</u>		<u>122,274</u>
Current assets					
Stocks		284,850		325,778	
Debtors		238,025		187,377	
Cash at bank and in hand		289,650		243,888	
		<u>812,525</u>		<u>757,043</u>	
Creditors: amounts falling due within one year		<u>(258,333)</u>		<u>(225,593)</u>	
Net current assets			<u>554,192</u>		<u>531,450</u>
Total assets less current liabilities			673,545		653,724
Creditors: amounts falling due after more than one year			-		(1,598)
Provisions for liabilities			<u>(13,136)</u>		<u>(13,876)</u>
Net assets			<u>660,409</u>		<u>638,250</u>
Capital and reserves					
Called up share capital	3		30,000		30,000
Other reserves			4,068		4,068
Profit and loss account			<u>626,341</u>		<u>604,182</u>
Shareholders' funds			<u>660,409</u>		<u>638,250</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

JOHN DAVEY LIMITED

Abbreviated balance sheet (continued)

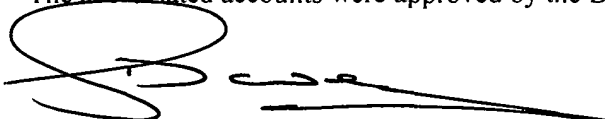
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2016 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 4 August 2016 and signed on its behalf by



J. E. S. Davey
Director

Registration number 1592569

The notes on pages 4 to 6 form an integral part of these financial statements.

JOHN DAVEY LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Plant and machinery	-	15% straight line
Fixtures, fittings and equipment	-	10% straight Line
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

JOHN DAVEY LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2016

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1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

JOHN DAVEY LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2016

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2015	25,000	463,080	488,080
Additions	-	36,967	36,967
Disposals	-	(22,800)	(22,800)
At 31 March 2016	<u>25,000</u>	<u>477,247</u>	<u>502,247</u>
Depreciation and Provision for diminution in value			
At 1 April 2015	17,500	348,306	365,806
On disposals	-	(14,755)	(14,755)
Charge for year	1,250	30,593	31,843
At 31 March 2016	<u>18,750</u>	<u>364,144</u>	<u>382,894</u>
Net book values			
At 31 March 2016	<u>6,250</u>	<u>113,103</u>	<u>119,353</u>
At 31 March 2015	<u>7,500</u>	<u>114,774</u>	<u>122,274</u>
3. Share capital	2016		2015
	£		£
Authorised			
30,000 Ordinary shares of £1 each		<u>30,000</u>	<u>30,000</u>
Allotted, called up and fully paid			
30,000 Ordinary shares of £1 each		<u>30,000</u>	<u>30,000</u>
Equity Shares			
30,000 Ordinary shares of £1 each		<u>30,000</u>	<u>30,000</u>